

REGISTERED NUMBER: 06980825 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

FOR

ONLINE OPERATIONS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2022**

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ONLINE OPERATIONS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2022

DIRECTOR: J H Blake

REGISTERED OFFICE: 205a Nantwich Road
Crewe
Cheshire
CW2 6DD

REGISTERED NUMBER: 06980825 (England and Wales)

ACCOUNTANTS: Accountancy Services (Cheshire) Limited
205a Nantwich Road
Crewe
Cheshire
CW2 6DD

ONLINE OPERATIONS LIMITED (REGISTERED NUMBER: 06980825)**BALANCE SHEET****31 AUGUST 2022**

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		47,368		48,178
CURRENT ASSETS					
Debtors	5	16,000		20,892	
Cash at bank		-		445	
		<u>16,000</u>		<u>21,337</u>	
CREDITORS					
Amounts falling due within one year	6	<u>19,625</u>		<u>11,243</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,625)</u>		<u>10,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,743		58,272
CREDITORS					
Amounts falling due after more than one year	7		<u>25,000</u>		<u>25,000</u>
NET ASSETS			<u>18,743</u>		<u>33,272</u>

The notes form part of these financial statements

ONLINE OPERATIONS LIMITED (REGISTERED NUMBER: 06980825)**BALANCE SHEET - continued**
31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
CAPITAL AND RESERVES					
Called up share capital	8		20		20
Retained earnings	9		18,723		33,252
SHAREHOLDERS' FUNDS			<u>18,743</u>		<u>33,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 March 2023 and were signed by:

J H Blake - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. STATUTORY INFORMATION

Online Operations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 September 2021	65,434	22,999	88,433
Additions	2,938	-	2,938
At 31 August 2022	<u>68,372</u>	<u>22,999</u>	<u>91,371</u>
DEPRECIATION			
At 1 September 2021	24,056	16,199	40,255
Charge for year	2,388	1,360	3,748
At 31 August 2022	<u>26,444</u>	<u>17,559</u>	<u>44,003</u>
NET BOOK VALUE			
At 31 August 2022	<u>41,928</u>	<u>5,440</u>	<u>47,368</u>
At 31 August 2021	<u>41,378</u>	<u>6,800</u>	<u>48,178</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>16,000</u>	<u>20,892</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	537	-
Trade creditors	-	(2)
Tax	10,452	3,803
VAT	5,426	5,234
Directors' current accounts	1,004	227
Accrued expenses	2,206	1,981
	<u>19,625</u>	<u>11,243</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans more 5 yr by instal	<u>25,000</u>	<u>25,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>25,000</u>	<u>25,000</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

9. RESERVES

	Retained earnings £
At 1 September 2021	33,252
Profit for the year	44,471
Dividends	(59,000)
At 31 August 2022	<u>18,723</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.