

REGISTERED NUMBER 06980164 (England and Wales)

Report of the Directors and
Financial Statements for the period 4th August 2009 to 31st December 2010
for
ABINGDON CORPORATE FINANCE LIMITED

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for the period 4th August 2009 to 31st December 2010

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ABINGDON CORPORATE FINANCE LIMITED

Company Information
for the period 4th August 2009 to 31st December 2010

DIRECTORS:

J N Ashford-Hodges
F R Gulmohamed
A Mukherjee
S Taher

SECRETARY:

J N Ashford-Hodges

REGISTERED OFFICE:

138 Piccadilly
London
W1J 7NR

REGISTERED NUMBER

06980164 (England and Wales)

AUDITORS:

Jacquards
Old Barn House
2 Wannions Close
Botley
Chesham
Buckinghamshire
HP5 1YA

ABINGDON CORPORATE FINANCE LIMITED

Report of the Directors **for the period 4th August 2009 to 31st December 2010**

The directors present their report with the financial statements of the company for the period 4th August 2009 to 31st December 2010

INCORPORATION

The company was incorporated on 4th August 2009 and commenced trading on 1st April 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of corporate finance advisory services

REVIEW OF BUSINESS

The company commenced trading during the period with a soft start and, as a result, the first period's trading reflects this

DIVIDENDS

No dividends will be distributed for the period ended 31st December 2010

FUTURE DEVELOPMENTS

The initial phase is to target specific projects and industries in the UK and internationally, with a view to establish a market presence in a competitive market place and build a financial platform for the next stage of growth. It is anticipated that this initial phase may take a few years due to the nature of the industry but initial feedback has been positive and the market for mergers and acquisitions appears healthy

DIRECTORS

The directors who have held office during the period from 4th August 2009 to the date of this report are as follows

J N Ashford-Hodges - appointed 4th August 2009

F R Gulmohamed - appointed 4th August 2009

A Mukherjee - appointed 4th August 2009

S Taher - appointed 4th August 2009

COMPANY'S POLICY ON PAYMENT OF CREDITORS

It is company policy, in respect of all its suppliers, to settle the terms of payment when agreeing the terms of each transaction, to ensure that suppliers are made aware of the terms of payment, and to abide by the terms of payment

POLITICAL AND CHARITABLE CONTRIBUTIONS

The company made no charitable contributions for the period ended 31st December 2010

GOING CONCERN

Company law requires the directors to consider whether it is appropriate to adopt the financial statements on the basis that the company is a going concern. As normal practice, the company prepares annual budgets and updates these on an on-going basis in order to assess its operational activities for the foreseeable future. As a result of this continuous process, the directors believe that the company will have adequate resources for the foreseeable future, and therefore continue to adopt the going concern basis in preparing the financial statements

ABINGDON CORPORATE FINANCE LIMITED

Report of the Directors
for the period 4th August 2009 to 31st December 2010

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards as adopted for use in the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Jacquards, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD.



A Mukherjee - Director

Date

26/4/11

Report of the Independent Auditors to the Shareholders of
Abingdon Corporate Finance Limited

We have audited the financial statements of Abingdon Corporate Finance Limited for the period ended 31st December 2010 on pages five to twelve. The financial reporting framework that has been applied in their preparation is applicable law and International Financial Reporting Standards (IFRSs) as adopted for use in the European Union.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31st December 2010 and of its loss for the period then ended,
- have been properly prepared in accordance with IFRSs as adopted for use in the European Union, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006


In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

Jayesh Patel (Senior Statutory Auditor)
for and on behalf of Jacquards
Old Barn House
2 Wannions Close
Botley
Chesham
Buckinghamshire
HP5 1YA



26th April 2011

ABINGDON CORPORATE FINANCE LIMITED

Income Statement
for the period 4th August 2009 to 31st December 2010

	Notes	£
CONTINUING OPERATIONS		
Revenue		10,000
Administrative expenses		<u>(13,915)</u>
OPERATING LOSS		<u>(3,915)</u>
LOSS BEFORE INCOME TAX	3	(3,915)
Income tax	4	<u>-</u>
LOSS FOR THE PERIOD		<u><u>(3,915)</u></u>

The notes form part of these financial statements

ABINGDON CORPORATE FINANCE LIMITED

Statement of Comprehensive Income
for the period 4th August 2009 to 31st December 2010

	£
LOSS FOR THE PERIOD	(3,915)
OTHER COMPREHENSIVE INCOME	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>(3,915)</u>

The notes form part of these financial statements

ABINGDON CORPORATE FINANCE LIMITED

Statement of Financial Position
31st December 2010

	Notes	£
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	5	<u>2,586</u>
TOTAL ASSETS		<u>2,586</u>
EQUITY		
SHAREHOLDERS' EQUITY		
Called up share capital	6	1
Retained earnings	7	<u>(3,915)</u>
TOTAL EQUITY		<u>(3,914)</u>
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	8	<u>6,500</u>
TOTAL LIABILITIES		<u>6,500</u>
TOTAL EQUITY AND LIABILITIES		<u>2,586</u>

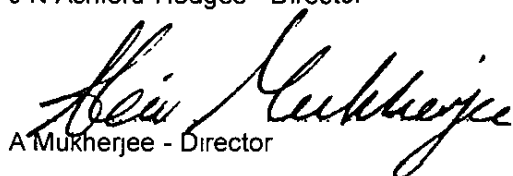
The financial statements were approved by the Board of Directors on
signed on its behalf by

26/4/2011

and were



J N Ashford-Hodges - Director



A Mukherjee - Director

The notes form part of these financial statements

ABINGDON CORPORATE FINANCE LIMITED

Statement of Changes in Equity
for the period 4th August 2009 to 31st December 2010

	Called up share capital £	Profit and loss account £	Total equity £
Changes in equity			
Issue of share capital	1	-	1
Total comprehensive income	<u>-</u>	<u>(3,915)</u>	<u>(3,915)</u>
Balance at 31st December 2010	<u><u>1</u></u>	<u><u>(3,915)</u></u>	<u><u>(3,914)</u></u>

The notes form part of these financial statements

ABINGDON CORPORATE FINANCE LIMITED

Statement of Cash Flows
for the period 4th August 2009 to 31st December 2010

		£
Cash flows from operating activities		
Cash generated from operations	1	<u>2,585</u>
Net cash from operating activities		<u>2,585</u>
 Cash flows from financing activities		
Share issue		<u>1</u>
Net cash from financing activities		<u>1</u>
 Increase in cash and cash equivalents		 2,586
Cash and cash equivalents at beginning of period	2	<u>-</u>
Cash and cash equivalents at end of period	2	<u><u>2,586</u></u>

The notes form part of these financial statements

ABINGDON CORPORATE FINANCE LIMITED

Notes to the Statement of Cash Flows
for the period 4th August 2009 to 31st December 2010

1 RECONCILIATION OF LOSS BEFORE INCOME TAX TO CASH GENERATED FROM OPERATIONS

	£
Loss before income tax	(3,915)
Increase in trade and other payables	<u>6,500</u>
Cash generated from operations	<u>2,585</u>

2 CASH AND CASH EQUIVALENTS

The amounts disclosed on the statement of cash flow in respect of cash and cash equivalents are in respect of these statement of financial position amounts

Period ended 31st December 2010

	31/12/10	4/8/09
	£	£
Cash and cash equivalents	<u>2,586</u>	<u>-</u>

The notes form part of these financial statements

ABINGDON CORPORATE FINANCE LIMITED

Notes to the Financial Statements
for the period 4th August 2009 to 31st December 2010

1 ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards and IFRIC interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenues comprise of fees earned in respect of the provision of services derived from ordinary activities, and are recognised on the basis of fees accruing for the period. Revenue is stated exclusive of discounts, sales tax and value added tax, but inclusive of foreign withholding tax.

Taxation

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the balance sheet date.

2 EMPLOYEES AND DIRECTORS

There were no staff costs for the period ended 31st December 2010.

	£
Directors' remuneration	<u>-</u>

3 LOSS BEFORE INCOME TAX

The loss before income tax is stated after charging

	£
Auditors' remuneration	2,500
All other services	<u>4,000</u>

4 INCOME TAX

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

5 CASH AND CASH EQUIVALENTS

	£
Cash in hand	1
Bank accounts	<u>2,585</u>
	<u>2,586</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	£
1	Ordinary	1	<u>1</u>

1 Ordinary share of 1 was allotted and fully paid for cash at par during the period.

ABINGDON CORPORATE FINANCE LIMITED

Notes to the Financial Statements - continued
for the period 4th August 2009 to 31st December 2010

7 RESERVES

Retained
earnings
£

Deficit for the period (3,915)

At 31st December 2010 (3,915)

8 TRADE AND OTHER PAYABLES

£

Current
Accruals 6,500

9 ULTIMATE CONTROLLING PARTY

The company's immediate parent company is Wisconsin Investment Holdings Limited, a company incorporated in Mauritius. The company's ultimate parent company is Seaton Investment Limited, a company incorporated in Mauritius. There is no single controlling party of the ultimate parent company.

10 DISCLOSURE OF RELEVANT CIRCUMSTANCES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements and other compliance matters.