

**BEHRE DOLBEAR ENGINEERING  
SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2017**

**MAGEE GAMMON**

Chartered Accountants

Henwood House

Henwood

Ashford

Kent

TN24 8DH

**BEHRE DOLBEAR ENGINEERING SERVICES LIMITED**  
**REGISTERED NUMBER:06980066**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2017**

		<b>2017</b> £	<b>2016</b> £
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	5	4,649	4,811
Cash at bank and in hand		21,738	2,002
		<u>26,387</u>	<u>6,813</u>
Creditors: amounts falling due within one year	6	(92,973)	(67,250)
<b>NET CURRENT LIABILITIES</b>		<u>(66,586)</u>	<u>(60,437)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(66,586)</u>	<u>(60,437)</u>
<b>NET LIABILITIES</b>		<u>£ (66,586)</u>	<u>£ (60,437)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		50	50
Profit and loss account		(66,636)	(60,487)
		<u>£ (66,586)</u>	<u>£ (60,437)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 April 2018.

\_\_\_\_\_  
**Mr R Hansen**  
Director

# BEHRE DOLBEAR ENGINEERING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

### 1. General information

Behre Dolbear Engineering Services Limited is a private company limited by shares incorporated in England and Wales. The registered number is 06980066. The registered office of the company is Henwood House, Henwood, Ashford, Kent. The principal place of business is International House, Dover Place, Ashford, Kent.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, as follows:

Depreciation is provided on the following basis:

Property improvements	-	Over the lease term
Office equipment	-	5 years straight line
Computer equipment	-	3 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

#### 2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### 2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

# **BEHRE DOLBEAR ENGINEERING SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

### **2. Accounting policies (continued)**

#### **2.5 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of income and retained earnings.

#### **2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### **2.7 Foreign currency translation**

##### **Functional and presentation currency**

The Company's functional and presentational currency is GBP.

##### **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of income and retained earnings except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of income and retained earnings within 'finance income or costs'. All other foreign exchange gains and losses are presented in the Statement of income and retained earnings within 'other operating income'.

# BEHRE DOLBEAR ENGINEERING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

### 2. Accounting policies (continued)

#### 2.8 Interest income

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

### 3. Employees

The average monthly number of employees, including directors, during the year was 0 (2016 - 0).

### 4. Tangible fixed assets

	<u>Property improvements</u>	<u>Office equipment</u>	<u>Computer equipment</u>	<u>Total</u>
	£	£	£	£
<b>Cost or valuation</b>				
At 1 January 2017	4,455	4,400	4,792	13,647
At 31 December 2017	4,455	4,400	4,792	13,647
<b>Depreciation</b>				
At 1 January 2017	4,455	4,400	4,792	13,647
At 31 December 2017	4,455	4,400	4,792	13,647
<b>Net book value</b>				
At 31 December 2017	£ <u>          </u> -	£ <u>          </u> -	£ <u>          </u> -	£ <u>          </u> -
<b>At 31 December 2016</b>	£ <u>          </u> -	£ <u>          </u> -	£ <u>          </u> -	£ <u>          </u> -

# BEHRE DOLBEAR ENGINEERING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

### 5. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	50	50
Other debtors	750	912
Prepayments and accrued income	3,849	3,849
	<u>£ 4,649</u>	<u>£ 4,811</u>

### 6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	906	3,690
Amounts owed to group undertakings	88,928	60,160
Accruals and deferred income	3,139	3,400
	<u>£ 92,973</u>	<u>£ 67,250</u>

### 7. Controlling party

The immediate and ultimate parent undertaking is Behre Dolbear Group Inc., a company registered in the United States of America. The registered address of the company is 6430, South Fiddler's Green Circle, Suite 250, Greenwood Village, Colorado, 80111, United States.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.