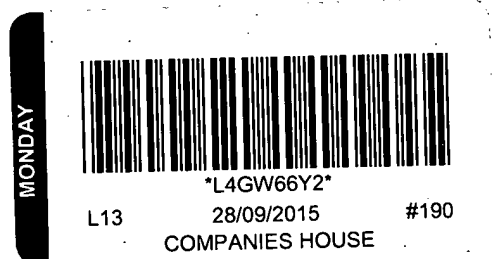


Registered number: 06980066

**BEHRE DOLBEAR ENGINEERING  
SERVICES LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 DECEMBER 2014**

**MAGEE GAMMON**  
Chartered Accountants  
Henwood House  
Henwood  
Ashford  
Kent  
TN24 8DH



## **BEHRE DOLBEAR ENGINEERING SERVICES LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO BEHRE DOLBEAR ENGINEERING SERVICES LIMITED**

#### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Behre Dolbear Engineering Services Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **Opinion on financial statements**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Nicholas Page (Senior statutory auditor)

for and on behalf of

**Grant Thornton UK LLP**

Chartered Accountants

The Explorer Building

Fleming Way

Crawley

RH10 9GT

28 September 2015

**BEHRE DOLBEAR ENGINEERING SERVICES LIMITED**  
**REGISTERED NUMBER: 06980066**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

	<u>Note</u>	2014	2013
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	2,604	4,968
<b>CURRENT ASSETS</b>			
Debtors		973,793	357,487
Cash at bank		127,721	360,015
		<u>1,101,514</u>	<u>717,502</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(710,592)</u>	<u>(254,481)</u>
<b>NET CURRENT ASSETS</b>		390,922	463,021
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		393,526	467,989
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax		-	(203)
<b>NET ASSETS</b>		<u>393,526</u>	<u>467,786</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	50	50
Profit and loss account		393,476	467,736
<b>SHAREHOLDERS' FUNDS</b>		<u>393,526</u>	<u>467,786</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 September 2015.

  
**Mr R Hansen**  
 Director

The notes on pages 3 to 5 form part of these financial statements.

# **BEHRE DOLBEAR ENGINEERING SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

### **1. Accounting policies**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

The company provides consultancy services to the world's mining industry. The company has various contracting methods to deliver services including cost-plus, fixed price and time and materials contracts.

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Contract income that is contingent on events outside the control of the company is recognised when the contingent event occurs.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property improvements	-	Over the lease term
Office equipment	-	5 years straight line
Computer equipment	-	3 years straight line

#### **1.4 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

# BEHRE DOLBEAR ENGINEERING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

### 1. Accounting policies (continued)

#### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### 1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014 and 31 December 2014	13,647
<b>Depreciation</b>	
At 1 January 2014	8,679
Charge for the year	2,364
At 31 December 2014	11,043
<b>Net book value</b>	
At 31 December 2014	2,604
At 31 December 2013	4,968

# BEHRE DOLBEAR ENGINEERING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

### 3. Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
50 Ordinary shares of £1 each	50	50

### 4. Ultimate parent undertaking and controlling party

The controlling party is Behre Dolbear & Company Inc., a company registered in the United States of America.

The ultimate parent undertaking is Behre Dolbear Group Inc., a company registered in the United States of America.