

**BEHRE DOLBEAR ENGINEERING SERVICES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2012**

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**MAGEE GAMMON**

Chartered Accountants  
Henwood House  
Henwood  
Ashford  
Kent  
TN24 8DH



**INDEPENDENT AUDITORS REPORT  
TO BEHRE DOLBEAR ENGINEERING SERVICES LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Behre Dolbear Engineering Services Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the Company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the Company those matters we are required to state to it in a special auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, for our work, for this report, or for opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated financial statements are properly prepared.

**Opinion**

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Grant Thornton UK LLP*

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Nicholas Page  
Senior Statutory Auditor  
for and behalf of Grant Thornton UK LLP  
Statutory Auditor, Chartered Accountants  
Gatwick

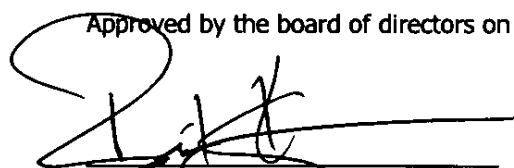
*24 September 2013*

**BEHRE DOLBEAR ENGINEERING SERVICES LIMITED****BALANCE SHEET  
AS AT 31 DECEMBER 2012**

	Notes	2012	2011
<b>FIXED ASSETS</b>	2		
Tangible assets		<u>1,764</u>	<u>4,237</u>
		1,764	4,237
<b>CURRENT ASSETS</b>			
Debtors		159,082	31,536
Cash at bank and in hand		<u>199,660</u>	<u>153,324</u>
		358,742	184,860
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>(311,170)</u>	<u>(200,189)</u>
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u>47,572</u>	<u>(15,329)</u>
<b>NET ASSETS / (LIABILITIES)</b>		<u><u>£49,336</u></u>	<u><u>(£11,092)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	50	50
Profit and loss account		<u>49,286</u>	<u>(11,142)</u>
<b>SHAREHOLDERS FUNDS</b>		<u><u>£49,336</u></u>	<u><u>(£11,092)</u></u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 20 Sep 2013 and signed on its behalf by -



Mr R Hansen  
Director

The accompanying notes form an integral part of these audited abbreviated financial statements

## **BEHRE DOLBEAR ENGINEERING SERVICES LIMITED**

### **NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012**

#### **1 Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies are as follows -

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

The company provides consultancy services to the world's mining industry. The company has various contracting methods to deliver services including cost-plus, fixed price and time and materials contracts.

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Contract income that is contingent on events outside the control of the company is recognised when the contingent event occurs.

##### Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land and after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	20% straight line basis
Computer equipment	33% straight line basis

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at operating profit / (loss).

##### Leases

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

# BEHRE DOLBEAR ENGINEERING SERVICES LIMITED

## NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

### 2 Fixed assets

	<u>Tangible Assets</u>	<u>Total</u>
<u>Cost :</u>		
At 1 January 2012 and at 31 December 2012	<u>9,192</u>	<u>9,192</u>
<u>Depreciation .</u>		
At 1 January 2012	4,955	4,955
Charge for the year	<u>2,473</u>	<u>2,473</u>
At 31 December 2012	<u>7,428</u>	<u>7,428</u>
<u>Net book value :</u>		
As at 31 December 2012	<u>£1,764</u>	<u>£1,764</u>
As at 31 December 2011	<u>£4,237</u>	<u>£4,237</u>

### 3 Share capital

	<b>2012</b>	<b>2011</b>
<u>Allotted, called up and fully paid:</u>		
50 ordinary shares of £1.00 each	<u>50</u>	<u>50</u>
	<u>£50</u>	<u>£50</u>

### 4 Controlling party

The controlling party is Behre Dolbear & Company Inc., a company registered in the United States of America.

### 5 Ultimate parent undertaking

The ultimate parent undertaking is Behre Dolbear Group Inc., a company registered in the United States of America.