

**BAXROSE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

C Rosen & Co

ACCA

50 Craven Park Road
South Tottenham
London
N15 6AB

BAXROSE LIMITED
Unaudited Financial Statements
For The Year Ended 31 July 2019

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BAXROSE LIMITED
Balance Sheet
As at 31 July 2019

Registered number: 06977551

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,859		1,573
			<u>1,859</u>		<u>1,573</u>
CURRENT ASSETS					
Stocks	4	48,943		22,675	
Debtors	5	879		-	
Cash at bank and in hand		9,031		11,970	
		<u>58,853</u>		<u>34,645</u>	
Creditors: Amounts Falling Due Within One Year	6	(63,477)		(38,386)	
		<u>(63,477)</u>		<u>(38,386)</u>	
NET CURRENT ASSETS (LIABILITIES)			(4,624)		(3,741)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,765)</u>		<u>(2,168)</u>
NET ASSETS			<u>(2,765)</u>		<u>(2,168)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			(2,766)		(2,169)
			<u>(2,766)</u>		<u>(2,169)</u>
SHAREHOLDERS' FUNDS			<u>(2,765)</u>		<u>(2,168)</u>

BAXROSE LIMITED
Balance Sheet (continued)
As at 31 July 2019

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Samuel Schlesinger

22nd April 2020

The notes on pages 3 to 5 form part of these financial statements.

BAXROSE LIMITED
Notes to the Financial Statements
For The Year Ended 31 July 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% of Net Book Value
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:5

BAXROSE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 August 2018	4,163
Additions	906
As at 31 July 2019	<u>5,069</u>
Depreciation	
As at 1 August 2018	2,590
Provided during the period	620
As at 31 July 2019	<u>3,210</u>
Net Book Value	
As at 31 July 2019	<u>1,859</u>
As at 1 August 2018	<u>1,573</u>

4. Stocks

	2019 £	2018 £
Stock - finished goods	48,943	22,675
	<u>48,943</u>	<u>22,675</u>

5. Debtors

	2019 £	2018 £
Due within one year		
Trade debtors	879	-
	<u>879</u>	<u>-</u>

6. Creditors: Amounts Falling Due Within One Year

	2019 £	2018 £
Trade creditors	21,382	21,667
Other creditors	41,745	16,384
Accruals and deferred income	350	335
	<u>63,477</u>	<u>38,386</u>

BAXROSE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

7. Share Capital

			2019	2018
Allotted, Called up and fully paid			1	1
			<u>1</u>	<u>1</u>
	Value	Number	2019	2018
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	1	1	1	1
		<u>1</u>	<u>1</u>	<u>1</u>

8. Ultimate Controlling Party

The company's ultimate controlling party is Mr Samuel Schlesinger by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

BAXROSE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 06977551. The registered office is 50 Craven Park Road, South Tottenham, London, N15 6AB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.