

**ABSOLUTE COLDROOM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

Four Accountancy

4 Tinsill Lane
Leeds
West Yorkshire
LS16 7AP

Absolute Coldroom Limited
Company No. 06977535
Abbreviated Balance Sheet 30 June 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		6,603		8,803
			6,603		8,803
CURRENT ASSETS					
Debtors		60,725		57,456	
Cash at bank and in hand		7,846		25,269	
		68,571		82,725	
Creditors: Amounts Falling Due Within One Year		(46,211)		(68,749)	
NET CURRENT ASSETS (LIABILITIES)			22,360		13,976
TOTAL ASSETS LESS CURRENT LIABILITIES			28,963		22,779
Creditors: Amounts Falling Due After More Than One Year	3		(1,447)		(3,495)
NET ASSETS			27,516		19,284
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			27,416		19,184
SHAREHOLDERS' FUNDS			27,516		19,284

Absolute Coldroom Limited
Company No. 06977535
Abbreviated Balance Sheet (continued) 30 June 2015

For the year ending 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Daniel Hogan

09/11/2015

Absolute Coldroom Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

1.4 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2 . Tangible Assets

	Total
Cost	£
As at 1 July 2014	14,288
As at 30 June 2015	14,288
Depreciation	
As at 1 July 2014	5,485
Provided during the period	2,200
As at 30 June 2015	7,685
Net Book Value	
As at 30 June 2015	6,603
As at 1 July 2014	8,803

3 . Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Net obligations under finance lease and hire purchase contracts	1,447	3,495

Absolute Coldroom Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 June 2015

4 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted and called up				
Ordinary shares	1.000	100	100	100
		<u> </u>	<u> </u>	<u> </u>

5 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.