

E9 Investments Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 August 2020

E9 Investments Ltd

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E9 Investments Ltd

Company Information

Directors	Dr A J Cook Mrs A Cook
Company secretary	Aldbury Secretaries Ltd
Registered office	17 Linford Forum Rockingham Drive Linford Wood Milton Keynes Buckinghamshire MK14 6LY
Accountants	HPT (Luton) Limited Basepoint Business Centre 110 Butterfield Luton Bedfordshire LU2 8DL

E9 Investments Ltd

Directors' Report for the Year Ended 31 August 2020

The directors present their report and the abridged financial statements for the year ended 31 August 2020.

Directors of the company

The directors who held office during the year were as follows:

Dr A J Cook

Mrs A Cook

Principal activity

The principal activity of the company is that of an investment company.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 16 April 2021 and signed on its behalf by:

.....
Dr A J Cook
Director

E9 Investments Ltd
(Registration number: 06977089)
Abridged Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Investment property		226,875	-
Investments	<u>4</u>	<u>443,115</u>	<u>443,115</u>
		<u>669,990</u>	<u>443,115</u>
Current assets			
Debtors		225,859	204,396
Cash at bank and in hand		<u>3,043</u>	<u>474</u>
		228,902	204,870
Creditors: Amounts falling due within one year		<u>(692,597)</u>	<u>(595,379)</u>
Net current liabilities		<u>(463,695)</u>	<u>(390,509)</u>
Net assets		<u>206,295</u>	<u>52,606</u>
Capital and reserves			
Called up share capital	<u>5</u>	45,500	45,500
Revaluation reserve		164,041	4,191
Profit and loss account		<u>(3,246)</u>	<u>2,915</u>
Shareholders' funds		<u>206,295</u>	<u>52,606</u>

For the financial year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 16 April 2021 and signed on its behalf by:

.....
Dr A J Cook
Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.
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Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 August 2020

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

17 Linford Forum
Rockingham Drive
Linford Wood
Milton Keynes
Buckinghamshire
MK14 6LY

The principal place of business is:

Bridgewater House
124a Bromham Road
BIDDENHAM
Bedfordshire
MK40 4AH

These financial statements were authorised for issue by the Board on 16 April 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

The abridged financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements were prepared in accordance with Financial Reporting Standard 102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity, specific criteria have been met for each of the company's activities and legal title has passed.

E9 Investments Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 August 2020

Investment property

Investment properties are defined by FRS102 as “property held by the owner or by the lessee under a finance lease to earn rentals or for capital appreciation or both, rather than for use in the production or supply of goods or services or for administrative purposes or sale in the ordinary course of business.” Each investment property is initially measured at cost and is subsequently remeasured to fair value at the end of each reporting period. Any gains or losses are recorded in the profit and loss account.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of staff employed by the company (including directors) during the year, was 2 (2019 - 2).

4 Investments

	2020	2019
	£	£
Other investments	<u>443,115</u>	<u>443,115</u>

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 August 2020

5 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	45,500	45,500	45,500	45,500

6 Reserves

The changes to each component of equity resulting from items of other comprehensive income for the current year were as follows:

	Revaluation reserve £	Total £
Surplus/(deficit) on property, plant and equipment revaluation	160,000	160,000
Surplus/(deficit) on revaluation of other assets	(150)	(150)
	<u>159,850</u>	<u>159,850</u>

The changes to each component of equity resulting from items of other comprehensive income for the prior year were as follows:

7 Related party transactions

Loans to related parties

	Associates £	Total £
2020		
At start of period	204,396	204,396
Advanced	91,453	91,453
Repaid	(69,990)	(69,990)
	<u>225,859</u>	<u>225,859</u>
At end of period		
2019		
At start of period	202,801	202,801
Advanced	1,000	1,000
Repaid	(2,000)	(2,000)
Interest transactions	2,595	2,595
	<u>204,396</u>	<u>204,396</u>
At end of period		

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 August 2020

Loans from related parties

	Key management £	Total £
2020		
At start of period	189,024	189,024
At end of period	189,024	189,024
	Key management £	Total £
2019		
At start of period	189,024	189,024
At end of period	189,024	189,024

Luton

This document was delivered using electronic communications and authenticated in accordance with the
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the Companies Act 2006.