

E9 Investments Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 August 2022

Holmes Peat Thorpe
Chartered Accountants
Basepoint Business Centre
110 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

E9 Investments Ltd

Contents

Company Information	<u>1</u>
Directors' Report	<u>2</u>
Abridged Balance Sheet	<u>3 to 4</u>
Notes to the Unaudited Abridged Financial Statements	<u>5 to 9</u>

E9 Investments Ltd

Company Information

Directors	Dr A J Cook Mrs A Cook
Company secretary	LMJ Accountants Limited

Registered office	C/O Holmes Peat Thorpe Basepoint Business Centre 110 Butterfield Luton, Bedfordshire Bedfordshire LU2 8DL
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Accountants	Holmes Peat Thorpe Chartered Accountants Basepoint Business Centre 110 Butterfield Great Marlings Luton Bedfordshire LU2 8DL
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E9 Investments Ltd

Directors' Report for the Year Ended 31 August 2022

The directors present their report and the abridged financial statements for the year ended 31 August 2022.

Directors of the company

The directors who held office during the year were as follows:

Dr A J Cook

Mrs A Cook

Principal activity

The principal activity of the company is that of an investment company.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 31 May 2023 and signed on its behalf by:

.....

Dr A J Cook

Director

E9 Investments Ltd

(Registration number: 06977089)

Abridged Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	669,990	669,990
Investments	<u>5</u>	10,000	10,000
		<u>679,990</u>	<u>679,990</u>
Current assets			
Debtors	<u>6</u>	231,115	228,464
Cash at bank and in hand		146	893
		<u>231,261</u>	<u>229,357</u>
Creditors: Amounts falling due within one year		<u>(665,167)</u>	<u>(676,159)</u>
Net current liabilities		<u>(433,906)</u>	<u>(446,802)</u>
Total assets less current liabilities		246,084	233,188
Creditors: Amounts falling due after more than one year		<u>(11,435)</u>	<u>(12,650)</u>
Net assets		<u>234,649</u>	<u>220,538</u>
Capital and reserves			
Called up share capital	<u>7</u>	45,500	45,500
Revaluation reserve		164,041	164,041
Retained earnings		<u>25,108</u>	<u>10,997</u>
Shareholders' funds		<u>234,649</u>	<u>220,538</u>

For the financial year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 31 May 2023 and signed on its behalf by:

E9 Investments Ltd

(Registration number: 06977089)

Abridged Balance Sheet as at 31 August 2022

.....
Dr A J Cook
Director

E9 Investments Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 August 2022

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

C/O Holmes Peat Thorpe
Basepoint Business Centre
110 Butterfield
Luton, Bedfordshire
Bedfordshire
LU2 8DL
United Kingdom

The principal place of business is:

Bridgewater House
124a Bromham Road
BIDDENHAM
Bedfordshire
MK40 4AH

These financial statements were authorised for issue by the Board on 31 May 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

The abridged financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements were prepared in accordance with Financial Reporting Standard 102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity, specific criteria have been met for each of the company's activities and legal title has passed.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

E9 Investments Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 August 2022

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Long leasehold land and property is not depreciated.

Asset class	Depreciation method and rate
Land and Buildings	0%

Investment property

Investment properties are defined by FRS102 as “property held by the owner or by the lessee under a finance lease to earn rentals or for capital appreciation or both, rather than for use in the production or supply of goods or services or for administrative purposes or sale in the ordinary course of business.” Each investment property is initially measured at cost and is subsequently remeasured to fair value at the end of each reporting period. Any gains or losses are recorded in the profit and loss account.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

E9 Investments Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 August 2022

3 Staff numbers

The average number of staff employed by the company (including directors) during the year, was 2 (2021 - 2).

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 September 2021	669,990	669,990
At 31 August 2022	669,990	669,990
Depreciation		
Carrying amount		
At 31 August 2022	669,990	669,990
At 31 August 2021	669,990	669,990

Included within the net book value of land and buildings above is £669,990 (2021 - £669,990) in respect of freehold land and buildings.

5 Investments

2022	2021
£	£

6 Debtors

Debtors includes £Nil (2021 - £Nil) due after more than one year.

E9 Investments Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 August 2022

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	45,500	45,500	45,500	45,500

8 Related party transactions

Loans to related parties

	2022		2021	
		Associates £		Total £
At start of period		225,859		225,859
At end of period		225,859		225,859
		Associates £		Total £
At start of period		225,859		225,859
At end of period		225,859		225,859

E9 Investments Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 August 2022

Loans from related parties

	Key management £	Total £
2022		
At start of period	189,024	189,024
Repaid	(8,387)	(8,387)
	<hr/>	<hr/>
At end of period	180,637	180,637
	<hr/>	<hr/>
	Key management £	Total £
2021		
At start of period	189,024	189,024
	<hr/>	<hr/>
At end of period	189,024	189,024
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.