

**E9 Investments Ltd Filleted
Accounts Cover**

E9 Investments Ltd

Company No. 06977089

Information for Filing with The Registrar

31 August 2021

E9 Investments Ltd Directors**Report Registrar**

The Directors present their report and the accounts for the year ended 31 August 2021.

Principal activities

The principal activity of the company during the year under review was investment company.

Directors

The Directors who served at any time during the year were as follows:

A. Cook

A.J. Cook

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

A.J. Cook

Director

17 June 2022

E9 Investments Ltd Balance Sheet**Registrar****at 31 August 2021****Company No. 06977089**

	Notes	2021 £	2020 £
Fixed assets			
Investment property	4	669,990	669,990
Investments	5	10,000	-
		<u>679,990</u>	<u>669,990</u>
Current assets			
Debtors		230,464	227,859
Cash at bank and in hand		893	3,043
		<u>231,357</u>	<u>230,902</u>
Creditors: Amount falling due within one year		<u>(678,159)</u>	<u>(694,597)</u>
Net current liabilities		<u>(446,802)</u>	<u>(463,695)</u>
Total assets less current liabilities		233,188	206,295
Creditors: Amounts falling due after more than one year		<u>(12,650)</u>	<u>-</u>
Net assets		<u>220,538</u>	<u>206,295</u>
Capital and reserves			
Called up share capital		45,500	45,500
Revaluation reserve		164,041	164,041
Profit and loss account		10,997	(3,246)
Total equity		<u>220,538</u>	<u>206,295</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 17 June 2022

And signed on its behalf by:

A.J. Cook

Director

17 June 2022

**E9 Investments Ltd Notes to the
Accounts Registrar
for the year ended 31 August 2021**

1 General information

Its registered number is: 06977089

Its registered office is:

Holmes Peat Thorpe

Basepoint Business Centre

110 Butterfield

Great Marlings

LU2 8DL

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the profit and loss account.

No depreciation is provided in respect of investment properties.

Investments

Unlisted investments are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Foreign currencies

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

3 Employees

	2021 Number	2020 Number
The average monthly number of employees (including directors) during the year was:	2	2

4 Investment property

	Freehold Investment Property £
Valuation	
At 1 September 2020	669,990
At 31 August 2021	669,990

Freehold Investment Property

The freehold investment property was acquired on 21 June 2018. The property was revalued on 31 August 2020 by an independent valuer. The market value of the property as at 31 August 2021 was £600,000 (2020: £600,000).

5 Investments

	Other investments - Listed £	Total £
Cost or valuation		
Additions	10,000	10,000
At 31 August 2021	<u>10,000</u>	<u>10,000</u>
Provisions/Impairment		
Net book values		
At 31 August 2021	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.