

Unaudited Abbreviated Accounts CPL Training Group Limited

For the year ended 31 March 2013



Registered number: 06976381

Abbreviated accounts

Company Information

Directors	Mr D C R Davies Mr P L Moss
Company secretary	Mrs E Delgado
Registered number	06976381
Registered office	Egerton House 2 Tower Road Birkenhead Wirral Merseyside CH41 1FN
Accountants	Grant Thornton UK LLP Chartered Accountants Royal Liver Building Liverpool L3 1PS
Bankers	NatWest Bank Plc 31 Wallasey Road Wallasey Merseyside CH45 4NS

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Chartered accountants' report to the Board of Directors on the preparation of the unaudited statutory financial statements of CPL Training Group Limited for the year ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of CPL Training Group Limited for the year ended 31 March 2013 which comprise the Abbreviated Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of CPL Training Group Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of CPL Training Group Limited and state those matters that we have agreed to state to the Board of Directors of CPL Training Group Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CPL Training Group Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that CPL Training Group Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CPL Training Group Limited. You consider that CPL Training Group Limited is exempt from the statutory audit requirement for the year ended 31 March 2013.

We have not been instructed to carry out an audit or review of the abbreviated accounts of CPL Training Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Grant Thornton UK LLP

Chartered Accountants

Liverpool

2 July 2013

Abbreviated balance sheet

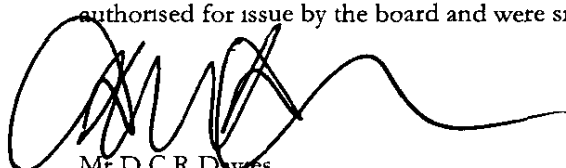
As at 31 March 2013

	Note	£	2013 £	2012 £
Fixed assets				
Investments	2		275	275
Current assets				
Debtors		3,588	125	
Cash at bank		14,402	-	
		<u>17,990</u>	<u>125</u>	
Creditors: amounts falling due within one year		<u>(18,064)</u>	<u>(275)</u>	
Net current liabilities			<u>(74)</u>	<u>(150)</u>
Net assets			<u>201</u>	<u>125</u>
Capital and reserves				
Called up share capital	3		125	125
Profit and loss account			76	-
Shareholders' funds			<u>201</u>	<u>125</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 June 2013



Mr D C R Davies
 Director

The notes on pages 3 to 5 form part of these financial statements

Notes to the abbreviated accounts

For the year ended 31 March 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The accounting policies of the company are noted below and remain unchanged from the previous year.

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises management charges recognised by the company in respect of services supplied during the year to subsidiary undertakings, exclusive of Value Added Tax.

1.4 Investments

Investments held as fixed assets are shown at cost less any provision for impairment.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Notes to the abbreviated accounts

For the year ended 31 March 2013

1. Accounting policies (continued)

1.7 Pensions

The company contributes to a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

1.8 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into

A financial liability exists where there is a contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities under potentially unfavourable conditions. In addition, contracts which result in the entity delivering a variable number of its own equity instruments are financial liabilities. Shares containing such obligations are classified as financial liabilities.

Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. The carrying amount of the liability is increased by the finance cost and reduced by payments made in respect of that liability. Finance costs are calculated so as to produce a constant rate of charge on the outstanding liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Dividends and distributions relating to equity instruments are debited directly to reserves.

2. Fixed asset investments

	£
Cost or valuation	
At 1 April 2012 and 31 March 2013	275
Net book value	
At 31 March 2013	275
At 31 March 2012	275
Subsidiary undertakings	

The following were subsidiary undertakings of the company

Notes to the abbreviated accounts

For the year ended 31 March 2013

2. Fixed asset investments (continued)

Name	Business	Country of incorporation
CPL Training Limited	Provision of training services	England & Wales
CPL Online Limited	Provision of e-learning training services	England & Wales
CPL Learning Limited	Provision of apprenticeship training	England & Wales

The aggregate of the share capital and reserves as at 31 March 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
CPL Training Limited	39,411	128,866
CPL Online Limited	65,161	8,046
CPL Learning Limited	(375,957)	(295,186)

3. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
12,500 Ordinary shares of £0.01 each	125	125

4. Related party transactions

During the year, the company charged a management charge of £583,000 (2012 £nil) to its trading subsidiary undertakings and related undertaking

The company paid £125,000 (2012 £nil) in dividends to the directors as follows

	2013 £	2012 £
Mr D C R Davies	100,000	-
Mr P L Moss	25,000	-