

Abbreviated Accounts for the Year Ended 31 July 2016

for

Pall Mall Dental Clinic Limited

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for the Year Ended 31 July 2016**

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Pall Mall Dental Clinic Limited

**Company Information
for the Year Ended 31 July 2016**

DIRECTOR:

Dr A Healy

REGISTERED OFFICE:

Ground Floor
73 Liverpool Road
Crosby
Merseyside
L23 5SE

REGISTERED NUMBER:

06976323 (England and Wales)

ACCOUNTANTS:

Cobhams Limited
Ground Floor
73 Liverpool Road
Crosby
Merseyside
L23 5SE

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		2,500		12,500
Tangible assets	3		<u>47,465</u>		<u>47,339</u>
			49,965		59,839
CURRENT ASSETS					
Stocks		850		500	
Debtors		600		-	
Cash at bank		<u>58,182</u>		<u>29,371</u>	
		59,632		29,871	
CREDITORS					
Amounts falling due within one year		<u>56,656</u>		<u>41,110</u>	
NET CURRENT ASSETS/(LIABILITIES)			2,976		(11,239)
TOTAL ASSETS LESS CURRENT LIABILITIES			52,941		48,600
PROVISIONS FOR LIABILITIES			823		893
NET ASSETS			<u>52,118</u>		<u>47,707</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>52,108</u>		<u>47,697</u>
SHAREHOLDERS' FUNDS			<u>52,118</u>		<u>47,707</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 April 2017 and were signed by:

Dr A Healy - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- straight line over the life of the lease
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>50,000</u>
AMORTISATION	
At 1 August 2015	37,500
Amortisation for year	<u>10,000</u>
At 31 July 2016	<u>47,500</u>
NET BOOK VALUE	
At 31 July 2016	<u>2,500</u>
At 31 July 2015	<u>12,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	61,964
Additions	4,320
At 31 July 2016	<u>66,284</u>
DEPRECIATION	
At 1 August 2015	14,625
Charge for year	4,194
At 31 July 2016	<u>18,819</u>
NET BOOK VALUE	
At 31 July 2016	<u>47,465</u>
At 31 July 2015	<u>47,339</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £104,400 (2015 - £102,000) were paid to the director .

Dr A Healy
Director of the company

During the period the company paid rent totalling £6,336 to A Healy for use of it's trading premises.

All transactions were carried out under normal commercial conditions.

	31.7.16 £	31.7.15 £
Amount due to related party at the balance sheet date	<u>1,165</u>	<u>1,742</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.