

Registered Number 06976106

LEE YOUNG (LONDON) LTD

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	12,060	18,000
Investments	3	1,014,703	994,807
		<u>1,026,763</u>	<u>1,012,807</u>
Current assets			
Cash at bank and in hand		99,049	110,603
		<u>99,049</u>	<u>110,603</u>
Net current assets (liabilities)		<u>99,049</u>	<u>110,603</u>
Total assets less current liabilities		<u>1,125,812</u>	<u>1,123,410</u>
Total net assets (liabilities)		<u>1,125,812</u>	<u>1,123,410</u>
Capital and reserves			
Called up share capital		1,140,793	1,163,309
Profit and loss account		(14,981)	(39,899)
Shareholders' funds		<u>1,125,812</u>	<u>1,123,410</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 April 2016

And signed on their behalf by:

Spencer Lee, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is the total amount receivable by the company for the sale of real estate excluding valued added tax

Tangible assets depreciation policy

Motor Vehicle depreciation rate of 33%

Valuation information and policy

Land and Building valuation is based on 2% rise during the accounting period.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	18,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>18,000</u>
Depreciation	
At 1 August 2014	-
Charge for the year	5,940
On disposals	-
At 31 July 2015	<u>5,940</u>
Net book values	
At 31 July 2015	<u><u>12,060</u></u>
At 31 July 2014	<u><u>18,000</u></u>

Depreciation of motor vehicle at rate of 33% during accounting period.

3 Fixed assets Investments

Land and Building valuation is based on 2% rise during the accounting period.

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