

REGISTERED NUMBER: 6975783 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 29 JULY 2009 TO 31 DECEMBER 2010
FOR
ABSTRACT DECORATING CENTRES LTD

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ABSTRACT DECORATING CENTRES LTD (REGISTERED NUMBER: 6975783)

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FOR THE PERIOD 29 JULY 2009 TO 31 DECEMBER 2010

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ABSTRACT DECORATING CENTRES LTD
COMPANY INFORMATION
FOR THE PERIOD 29 JULY 2009 TO 31 DECEMBER 2010

DIRECTOR: S J Williams

SECRETARY: M L Williamson

REGISTERED OFFICE: 92a Friern Gardens
Wickford
Essex
SS12 0HD

REGISTERED NUMBER: 6975783 (England and Wales)

ACCOUNTANTS: Barker Kelly Associates Ltd
92 Friern Gardens
Wickford
Essex
SS12 0HD

ABSTRACT DECORATING CENTRES LTD (REGISTERED NUMBER: 6975783)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		31,985
CURRENT ASSETS			
Stocks		40,603	
Debtors		50,416	
Cash at bank		<u>1,147</u>	
		92,166	
CREDITORS			
Amounts falling due within one year		<u>177,083</u>	
NET CURRENT LIABILITIES			<u>(84,917)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(52,932)</u>
RESERVES			
Profit and loss account			<u>(52,932)</u>
			<u>(52,932)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 April 2011 and were signed by

S J Williams - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 29 JULY 2009 TO 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	43,191
Disposals	<u>(2,700)</u>
At 31 December 2010	<u>40,491</u>
DEPRECIATION	
Charge for period	9,462
Eliminated on disposal	<u>(956)</u>
At 31 December 2010	<u>8,506</u>
NET BOOK VALUE	
At 31 December 2010	<u>31,985</u>