

Registered Number: 06975677

England and Wales

Abacus (Manchester) Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2014

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Abacus (Manchester) Ltd

Accountants' Report
For the year ended 31 July 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2014 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Warburton and Co Ltd
806 Hyde Road
Gorton
Manchester
Lancs
M18 7JD

Dated: 08 May 2015

Abacus (Manchester) Ltd
Abbreviated Balance Sheet
As at 31 July 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	34,179	34,906
Tangible assets	3	1,830	2,446
		36,009	37,352
Current assets			
Stocks		23,024	19,610
Debtors		48,527	48,527
Cash at bank and in hand		78,914	86,666
		150,465	154,803
Creditors: amounts falling due within one year		(12,643)	(14,566)
Net current assets		137,822	140,237
Total assets less current liabilities		173,831	177,589
Creditors: amounts falling due after more than one year		(16,399)	(32,826)
Net assets		157,432	144,763
Capital and reserves			
Called up share capital	4	1	1
Share premium account		92,573	92,573
Profit and loss account		64,858	52,189
Shareholders funds		157,432	144,763

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Christopher Hall Director

Date approved by the board: 07 May 2015

Abacus (Manchester) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Abacus (Manchester) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2014

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 August 2013	39,000
At 31 July 2014	39,000
Amortisation	
At 01 August 2013	4,094
Charge for year	727
At 31 July 2014	4,821
Net Book Values	
At 31 July 2014	34,179
At 31 July 2013	34,906

Goodwill is being amortised evenly over it's estimated useful life of 50 years

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 August 2013	5,388
Additions	140
At 31 July 2014	5,528
Depreciation	
At 01 August 2013	2,942
Charge for year	756
At 31 July 2014	3,698
Net book values	
At 31 July 2014	1,830
At 31 July 2013	2,446

Fixtures and Fittings and computer depreciated at 15% of written down value

4 Share capital

	2014	2013
Allotted called up and fully paid	£	£
1 Class A shares of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.