

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2013**

**FOR**

**ABACUS (MANCHESTER) LTD**

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**FOR THE YEAR ENDED 31 JULY 2013**

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**ABACUS ( MANCHESTER)) LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2013**

**DIRECTOR:** C HALL

**SECRETARY:**

**REGISTERED OFFICE:** 806 Hyde Road  
Gorton  
Manchester  
Lancashire  
M18 7JD

**REGISTERED NUMBER:** 06975677 (England and Wales)

**ACCOUNTANTS:** Warburton and Co Ltd  
Certified Public Accountants  
806  
Hyde Road  
Gorton  
Manchester  
Greater Manchester  
M18 7JD

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2013**

	Notes	31.7.13 £	£	31.7.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		34,906		35,633
Tangible assets	3		<u>2,446</u>		<u>3,031</u>
			<b>37,352</b>		<b>38,664</b>
<b>CURRENT ASSETS</b>					
Stocks		19,610		19,425	
Debtors		48,527		48,527	
Cash at bank and in hand		<u>86,666</u>		<u>59,852</u>	
		<b>154,803</b>		<b>127,804</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>47,391</u>		<u>31,696</u>	
<b>NET CURRENT ASSETS</b>			<b>107,412</b>		<b>96,108</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>144,764</b>		<b>134,772</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Share premium			92,573		92,573
Profit and loss account			<u>52,190</u>		<u>42,198</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>144,764</b>		<b>134,772</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 April 2014 and were signed by:

C HALL - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of fifty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2012 and 31 July 2013	<u><b>39,000</b></u>
<b>AMORTISATION</b>	
At 1 August 2012	<b>3,367</b>
Amortisation for year	<u><b>727</b></u>
At 31 July 2013	<u><b>4,094</b></u>
<b>NET BOOK VALUE</b>	
At 31 July 2013	<u><u><b>34,906</b></u></u>
At 31 July 2012	<u><u><b>35,633</b></u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2013**

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1 August 2012	
and 31 July 2013	<u>5,388</u>
<b>DEPRECIATION</b>	
At 1 August 2012	2,357
Charge for year	<u>585</u>
At 31 July 2013	<u>2,942</u>
<b>NET BOOK VALUE</b>	
At 31 July 2013	<u>2,446</u>
At 31 July 2012	<u>3,031</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.13	31.7.12
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.