REGISTERED NUMBER: 06975227 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

FOR

ABSOLUTE PIZZA LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTOR:	M S Pears
REGISTERED OFFICE:	30 New Road Brighton East Sussex BN1 1BN
REGISTERED NUMBER:	06975227 (England and Wales)
ACCOUNTANTS:	Hilton Sharp & Clarke Limited 30 New Road Brighton East Sussex BN1 1BN

ABSOLUTE PIZZA LTD (REGISTERED NUMBER: 06975227)

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible assets	2		**29,500**		36,000
Tangible assets	3		**206,754**		256,801
			236,254		292,801
CURRENT ASSETS					
Stocks		**2,500**		2,500	
Debtors		**29,273**		3,063	
Cash at bank and in hand		**221,715**		87,304	
		253,488		92,867	
CREDITORS					
Amounts falling due within one year	4	**144,087**		101,511	
NET CURRENT ASSETS/(LIABILITIES)			**109,401**		(8,644)
TOTAL ASSETS LESS CURRENT LIABILITIES			**345,655**		284,157
CREDITORS					
Amounts falling due after more than one year	4		**(50,927)**		(66,928)
PROVISIONS FOR LIABILITIES			**(2,500)**		(2,500)
NET ASSETS			**292,228**		214,729
CAPITAL AND RESERVES					
Called up share capital	5		**237,501**		237,501
Profit and loss account			**54,727**		(22,772)
SHAREHOLDERS' FUNDS			**292,228**		214,729

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 February 2017 and were signed by:

M S Pears - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of fast food, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible fixed assets
The franchise fee is written off over its estimated useful life of 10 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Leasehold Improvements	- 10% on cost
Plant and machinery	- 10% on cost
Computer equipment	- 33% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	**65,000**
AMORTISATION	
At 1 August 2015	**29,000**
Amortisation for year	**6,500**
At 31 July 2016	**35,500**
NET BOOK VALUE	
At 31 July 2016	**29,500**
At 31 July 2015	36,000

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	**499,115**
DEPRECIATION	
At 1 August 2015	**242,314**
Charge for year	**50,047**
At 31 July 2016	**292,361**
NET BOOK VALUE	
At 31 July 2016	**206,754**
At 31 July 2015	256,801

4. CREDITORS

Creditors include an amount of £ 66,939 (2015 - £ 82,254) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
1	Ordinary	£1	**1**	1
250,000	0% Preference	1	**237,500**	237,500
			237,501	237,501

6. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of the director who is the sole shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.