

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2015**

**FOR**

**ABSOLUTE PIZZA LTD**

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FOR THE YEAR ENDED 31 JULY 2015**

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**ABSOLUTE PIZZA LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2015**

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**DIRECTOR:** M S Pears

**REGISTERED OFFICE:** 30 New Road  
Brighton  
East Sussex  
BN1 1BN

**REGISTERED NUMBER:** 06975227 (England and Wales)

**ACCOUNTANTS:** Hilton Sharp & Clarke  
30 New Road  
Brighton  
East Sussex  
BN1 1BN

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2015**

		2015		2014	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		36,000		42,500
Tangible assets	3		<u>256,801</u>		<u>306,842</u>
			<b>292,801</b>		<b>349,342</b>
<b>CURRENT ASSETS</b>					
Stocks		2,500		2,500	
Debtors		3,063		3,063	
Cash at bank and in hand		<u>87,304</u>		<u>208,644</u>	
		<b>92,867</b>		<b>214,207</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>101,511</u>		<u>371,786</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(8,644)</u>		<u>(157,579)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>284,157</b>		<b>191,763</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(66,928)		(15,614)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,500)</u>		<u>(2,500)</u>
<b>NET ASSETS</b>			<u><b>214,729</b></u>		<u><b>173,649</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		237,501		250,001
Profit and loss account			<u>(22,772)</u>		<u>(76,352)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>214,729</b></u>		<u><b>173,649</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2016 and were signed by:

M S Pears - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of fast food, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Intangible fixed assets**

The franchise fee is written off over its estimated useful life of 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Leasehold Improvements	- 10% on cost
Plant and machinery	- 10% on cost
Computer equipment	- 33% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2014 and 31 July 2015	<u>65,000</u>
<b>AMORTISATION</b>	
At 1 August 2014	22,500
Amortisation for year At 31 July 2015	<u>6,500</u> <u>29,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u>36,000</u>
At 31 July 2014	<u>42,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2015

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2014 and 31 July 2015	<u>499,115</u>
<b>DEPRECIATION</b>	
At 1 August 2014	192,273
Charge for year	<u>50,041</u>
At 31 July 2015	<u>242,314</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u>256,801</u>
At 31 July 2014	<u>306,842</u>

## 4. CREDITORS

Creditors include an amount of £ 82,254 for which security has been given.

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	1	1
250,000	0% Preference	1	<u>237,500</u>	<u>250,000</u>
			<u>237,501</u>	<u>250,001</u>

## 6. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of the director who is the sole shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.