

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2012  
FOR  
ABSOLUTE PIZZA LIMITED**

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FOR THE YEAR ENDED 31 JULY 2012**

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**ABSOLUTE PIZZA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2012**

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<b>DIRECTOR:</b>	M Pears
<b>REGISTERED OFFICE:</b>	30 New Road Brighton East Sussex BN1 1BN
<b>REGISTERED NUMBER:</b>	06975227 (England and Wales)
<b>ACCOUNTANTS:</b>	Hilton Sharp & Clarke 30 New Road Brighton East Sussex BN1 1BN

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2012**

		2012		2011	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		55,500		12,000
Tangible assets	3		<u>382,208</u>		<u>179,668</u>
			<b>437,708</b>		<b>191,668</b>
<b>CURRENT ASSETS</b>					
Stocks		3,800		1,900	
Debtors		3,063		-	
Cash at bank and in hand		<u>118,078</u>		<u>71,035</u>	
		<b>124,941</b>		<b>72,935</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>613,169</u>		<u>359,185</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(488,228)</b>		<b>(286,250)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(50,520)</b>		<b>(94,582)</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>35,829</u>		<u>-</u>
<b>NET LIABILITIES</b>			<b>(86,349)</b>		<b>(94,582)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>(86,350)</u>		<u>(94,583)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>(86,349)</b>		<b>(94,582)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 April 2013 and were signed by:

M S Pears - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2012**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Leasehold Improvements	- 10% on cost
Plant and machinery	- 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2011	<b>15,000</b>
Additions	<b>50,000</b>
At 31 July 2012	<b>65,000</b>
<b>AMORTISATION</b>	
At 1 August 2011	<b>3,000</b>
Amortisation for year	<b>6,500</b>
At 31 July 2012	<b>9,500</b>
<b>NET BOOK VALUE</b>	
At 31 July 2012	<b>55,500</b>
At 31 July 2011	<b>12,000</b>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2012

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2011	224,586
Additions	<u>250,000</u>
At 31 July 2012	<u>474,586</u>
<b>DEPRECIATION</b>	
At 1 August 2011	44,918
Charge for year	<u>47,460</u>
At 31 July 2012	<u>92,378</u>
<b>NET BOOK VALUE</b>	
At 31 July 2012	<u>382,208</u>
At 31 July 2011	<u>179,668</u>

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

## 5. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of the Director who is also the shareholder.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ABSOLUTE PIZZA LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolute Pizza Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Absolute Pizza Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Absolute Pizza Limited and state those matters that we have agreed to state to the director of Absolute Pizza Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Absolute Pizza Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Absolute Pizza Limited. You consider that Absolute Pizza Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Absolute Pizza Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hilton Sharp & Clarke  
30 New Road  
Brighton  
East Sussex  
BN1 1BN

24 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.