

COMPANY REGISTRATION NUMBER 06974695

KEENER CLEANERS LIMITED

Financial Statements

For the Year Ended 31 July 2012

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COMPANIES HOUSE

WHITING AND PARTNERS

Chartered Accountants & Business Advisers

Greenwood House

Greenwood Court

Bury St Edmunds

Suffolk

IP32 7GY

KEENER CLEANERS LIMITED

Officers and Professional Advisers

The Board of Directors

Mr R Holland
Dr R A Hutton
Mrs G Holland

Company Secretary

Mr R Holland

Registered Office

12 Plantation Way
Red Lodge
Bury St Edmunds
United Kingdom
IP28 8GF

Accountants

Whiting and Partners
Chartered Accountants
Greenwood House
Greenwood Court
Bury St Edmunds
Suffolk
IP32 7GY

KEENER CLEANERS LIMITED

The Directors' Report

Year Ended 31 July 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 July 2012

Principal Activities

The principal activity of the company during the year was cleaning services

Directors

The directors who served the company during the year were as follows

Mr R Holland
Dr R A Hutton
Mrs G Holland

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
12 Plantation Way
Red Lodge
Bury St Edmunds
United Kingdom
IP28 8GF

Signed by order of the directors



Mr R Holland
Company Secretary

Approved by the directors on 9th February 2013

KEENER CLEANERS LIMITED

Profit and Loss Account

Year Ended 31 July 2012

	Note	2012 £	2011 £
Turnover		39,215	38,072
Cost of sales		23,366	21,820
Gross Profit		15,849	16,252
Administrative expenses		14,726	13,094
Profit on Ordinary Activities Before Taxation		1,123	3,158
Tax on profit on ordinary activities		224	643
Profit for the Financial Year		899	2,515
Balance brought forward		3,476	961
Balance carried forward		4,375	3,476

The notes on pages 6 to 8 form part of these financial statements.

KEENER CLEANERS LIMITED

Balance Sheet

31 July 2012

	Note	2012 £	£	2011 £	£
Fixed Assets					
Tangible assets	3		340		1,054
Current Assets					
Debtors	4	2,476		4,040	
Cash at bank		2,889		986	
		<u>5,365</u>		<u>5,026</u>	
Creditors: Amounts Falling due Within One Year	5	<u>1,162</u>		<u>2,293</u>	
Net Current Assets			<u>4,203</u>		<u>2,733</u>
Total Assets Less Current Liabilities			<u>4,543</u>		<u>3,787</u>
Provisions for Liabilities					
Deferred taxation	6		68		211
			<u>4,475</u>		<u>3,576</u>
Capital and Reserves					
Called-up equity share capital	8		100		100
Profit and loss account			<u>4,375</u>		<u>3,476</u>
Shareholders' Funds			<u>4,475</u>		<u>3,576</u>

The Balance sheet continues on the following page.

The notes on pages 6 to 8 form part of these financial statements.

KEENER CLEANERS LIMITED

Balance Sheet *(continued)*

31 July 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 9th February 2013, and are signed on their behalf by



Mr R Holland
Director

Company Registration Number 06974695

The notes on pages 6 to 8 form part of these financial statements.

KEENER CLEANERS LIMITED

Notes to the Financial Statements

Year Ended 31 July 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 1 to 3 years straight line

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

KEENER CLEANERS LIMITED

Notes to the Financial Statements

Year Ended 31 July 2012

2. Operating Profit

Operating profit is stated after charging

	2012 £	2011 £
Directors' remuneration	11,568	10,316
Depreciation of owned fixed assets	<u>714</u>	<u>498</u>

3. Tangible Fixed Assets

	Equipment £
Cost	
At 1 August 2011 and 31 July 2012	<u>1,978</u>
Depreciation	
At 1 August 2011	924
Charge for the year	<u>714</u>
At 31 July 2012	<u>1,638</u>
Net Book Value	
At 31 July 2012	<u>340</u>
At 31 July 2011	<u>1,054</u>

4. Debtors

	2012 £	2011 £
Trade debtors	<u>2,476</u>	<u>4,040</u>

5. Creditors: Amounts Falling due Within One Year

	2012 £	2011 £
Corporation tax	366	599
Other taxation and social security	102	43
Other creditors	<u>694</u>	<u>1,651</u>
	<u>1,162</u>	<u>2,293</u>

KEENER CLEANERS LIMITED

Notes to the Financial Statements

Year Ended 31 July 2012

6. Deferred Taxation

The provision for deferred taxation consists of the tax effect of timing differences in respect of

	2012 £	2011 £
Excess of taxation allowances over depreciation on fixed assets	<u>68</u>	<u>211</u>
	<u>68</u>	<u>211</u>

7. Related Party Transactions

The company was under the control of Mrs G Holland throughout the current period Mrs G Holland is a director and majority shareholder

As at 31st July 2012 the sum of £29 (2011 - £1,056) was due to the director Mrs G Holland in respect of an interest free loan account

Dr R Hutton is a director and shareholder in the company During the year the company provided cleaning services at market value in the sum of £13,050 (2011 £12,000) to a firm in which Dr Hutton is a partner

8. Share Capital

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>