

**A & G EDUCATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

Bailey Oster

Chartered Accountants

Mellor House
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A & G Education Limited
Unaudited Financial Statements
For The Year Ended 30 September 2017

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A & G Education Limited
Balance Sheet
As at 30 September 2017

Registered number: 06974469

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,968		1,876
			<u>1,968</u>		<u>1,876</u>
			1,968		1,876
CURRENT ASSETS					
Cash at bank and in hand		2		922	
		<u>2</u>		<u>922</u>	
		2		922	
Creditors: Amounts Falling Due Within One Year	4	(1,581)		(1,543)	
		<u>(1,581)</u>		<u>(1,543)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(1,579)</u>		<u>(621)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>389</u>		<u>1,255</u>
NET ASSETS			<u>389</u>		<u>1,255</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and Loss Account			<u>387</u>		<u>1,253</u>
SHAREHOLDERS' FUNDS			<u>389</u>		<u>1,255</u>

A & G Edpsatqn Limited
Balance Sheet (continued)
As at 30 September 2017

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr A Hodgkinson

29 June 2018

The notes on pages 3 to 5 form part of these financial statements.

A & G Education Limited
Notes to the Financial Statements
For The Year Ended 30 September 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of services supplied by the company.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Computer Equipment	25% straight line

1.4. Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

A & G Education Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2017

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
	<u>2</u>	<u>2</u>

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 October 2016	-	2,800	2,800
Additions	710	-	710
As at 30 September 2017	<u>710</u>	<u>2,800</u>	<u>3,510</u>
Depreciation			
As at 1 October 2016	-	924	924
Provided during the period	142	476	618
As at 30 September 2017	<u>142</u>	<u>1,400</u>	<u>1,542</u>
Net Book Value			
As at 30 September 2017	<u>568</u>	<u>1,400</u>	<u>1,968</u>
As at 1 October 2016	<u>-</u>	<u>1,876</u>	<u>1,876</u>

4. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	24	-
Corporation tax	702	402
Accruals and deferred income	474	474
Directors' loan accounts	381	667
	<u>1,581</u>	<u>1,543</u>

5. Share Capital

	2017	2016
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

A & G Education Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2017

6. Ultimate Controlling Party

The company was under the joint control of the directors by virtue of their ownership of 50% each of the issued share capital in the company.

7. General Information

A & G Education Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06974469. The registered office is 67 Scholars Green Lane, Lymm, WA13 0PS.

The financial statements are presented in Sterling, which is the functional currency of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.