

REGISTERED COMPANY NUMBER. 06974351 (England and Wales)
REGISTERED CHARITY NUMBER. 1131146

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD
28 JULY 2009 TO 5 APRIL 2010
FOR
THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

THURSDAY



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COMPANIES HOUSE

Berkeley Hall Marshall Limited
Chartered Accountants and Statutory Auditor
6 Charlotte Street
Bath
BA1 2NE

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**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

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FOR THE PERIOD 28 JULY 2009 TO 5 APRIL 2010**

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**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 28 JULY 2009 TO 5 APRIL 2010**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 28 July 2009 to 5 April 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

INCORPORATION

The charitable company was incorporated on 28 July 2009.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06974351 (England and Wales)

Registered Charity number
1131146

Registered office
13 Queen Square
BATH
Avon
BA1 2HJ

Trustees

Mrs J A Pepler	- appointed 28 7 09
Mr A J Mortimer	- appointed 28 7 09

Company Secretary
Mr A J Mortimer

Auditors

Berkeley Hall Marshall Limited
Chartered Accountants and Statutory Auditor
6 Charlotte Street
Bath
BA1 2NE

Solicitors

Stone King LLP
13 Queen Square
BATH
BA1 2HJ

Bankers

National Westminster Bank
39 Milsom Street
BATH
BA1 1DS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, i.e. its memorandum and articles of association, and is constituted as a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

There are two trustees who have full control over the charity and make decisions based on the objects of the charity.

**THE MISS BERYL BILLINGS
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CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 28 JULY 2009 TO 5 APRIL 2010**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management

The charity has two directors, Judith Pepler and Andrew Mortimer, who meet regularly (at least quarterly) to review issues affecting the company

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's purposes as set out in the Company's constitution are

To advance education in, and to promote and provide opportunities for the appreciation, enjoyment and understanding of, the theatrical arts in Bath

To relieve sickness, promote health, and relieve financial hardship among active and retired members of the acting profession, in particular but without limitation by the provision of grants

The charity's objectives and aims are carried out with regard to the Charity Commission guidance on public benefit

ACHIEVEMENT AND PERFORMANCE

Background

The Charity was set up to hold the residue of the estate of Miss Beryl Billings (whose stage name was Margot Boyd) In her will, Miss Billings gave her residuary estate to her executors and expressed the wish that a charity be set up to hold it The charitable company was incorporated on 28th July 2009 and registered with the Charity Commission on 14th August 2009 It duly received the residue of the estate of Miss Billings upon the completion of the administration of the estate

Financial matters

During the period ended 5th April 2010 the company received income of £2,029,282 and incurred expenditure of £204,339

The principal source of income is rental income on a commercial property owned by the charity The other main source of income is investment income received by the charity

Investments

The assets of the charity are invested in accordance with the investment policy of the directors The main asset of the charity is a commercial property in Bath, the liquid assets of the charity have been invested in accordance with advice provided by Moneywise Independent Financial Advisers

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 28 JULY 2009 TO 5 APRIL 2010**

ACHIEVEMENT AND PERFORMANCE

Activities during the year

The directors resolved to fulfil the objectives of the charity in two ways -

- 1 in view of Miss Billings' wish to support the professional theatre, by giving a substantial part of the charity's income to the Theatre Royal, Bath, and
- 2 in view of the support and care given by The Actors' Charitable Trust (TACT) to Miss Billings in her later years, to give the balance of the charity's net income to TACT

This resolution will be reviewed annually

The directors agreed with the Theatre Royal, Bath, that the charity would support two projects-

- 1 The first project is the theatre's performance of Ben Hur in October 2010. The performance will be by a cast taken from the local community
- 2 The second project is to support the theatre's Lifelong Learning Programme which is designed to encourage members of the public to learn more about the professional theatre in Bath and to become involved in activities at the Theatre Royal

The grant made to TACT is to support that charity's work in maintaining Denville Hall as a nursing home for retired members of the acting profession

Future plans

For the next period to 5th April 2011 the directors have resolved to continue these activities

The directors will continue to discuss with the Theatre Royal its Lifelong Learning Programme as it develops. The directors plan to make further grants during the forthcoming period towards the Programme. Final grants will be made to support the Ben Hur project

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Miss Beryl Billings (known as Margot Boyd) Charitable Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 28 JULY 2009 TO 5 APRIL 2010**

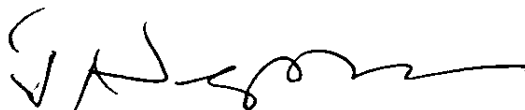
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information

ON BEHALF OF THE BOARD



Mr A J Mortimer - Trustee



MRS J A PEPLER

Date 25/11/10

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

We have audited the financial statements of The Miss Beryl Billings (known as Margot Boyd) Charitable Trust for the period ended 5 April 2010 on pages seven to twelve. The financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the charitable company for the purposes of company law) responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out on page three.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and are prepared in accordance with the Companies Act 2006. We also report to you whether, in our opinion, the information given in the Report of the Trustees is consistent with those financial statements.

In addition, we report to you if, in our opinion, the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

Opinion

In our opinion

- the financial statements give a true and fair view of the state of the charitable company's affairs as at 5 April 2010 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended,
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities,
- the financial statements have been prepared in accordance with the Companies Act 2006, and
- the information given in the Report of the Trustees is consistent with the financial statements

M G Small

Matthew Small ACA (Senior Statutory Auditor)
for and on behalf of Berkeley Hall Marshall Limited
Chartered Accountants and Statutory Auditor
6 Charlotte Street
Bath
BA1 2NE

Date 30 NOVEMBER 2010

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 28 JULY 2009 TO 5 APRIL 2010**

	Notes	Unrestricted funds £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income	2	1,936,699
Investment income	3	<u>92,583</u>
Total incoming resources		2,029,282
 RESOURCES EXPENDED		
Charitable activities	4	
Payments		195,904
Governance costs	6	<u>8,924</u>
Total resources expended		204,828
 NET INCOMING RESOURCES		1,824,454
 Other recognised gains/losses		
Unrealised gains on investment assets		<u>3,806</u>
Net movement in funds		1,828,260
 TOTAL FUNDS CARRIED FORWARD		<u>1,828,260</u>

The notes form part of these financial statements

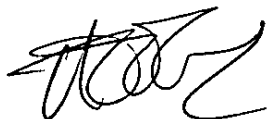
**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST (REGISTERED NUMBER 06974351)**

**BALANCE SHEET
AT 5 APRIL 2010**

	Notes	Unrestricted funds £
Investments		
Investments	9	153,806
Investment property	10	<u>1,250,000</u>
		1,403,806
 CURRENT ASSETS		
Cash at bank		484,987
 CREDITORS		
Amounts falling due within one year	11	(60,533)
		<hr/>
NET CURRENT ASSETS		<u>424,454</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		 1,828,260
		<hr/>
NET ASSETS		<u>1,828,260</u>
 FUNDS	12	
Unrestricted funds		<u>1,828,260</u>
 TOTAL FUNDS		<u>1,828,260</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 25 November 2010 and were signed on its behalf by



Mr A J Mortimer -Trustee



Mrs J A Pepler -Trustee

The notes form part of these financial statements

**THE MISS BERYL BILLINGS
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CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 28 JULY 2009 TO 5 APRIL 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. VOLUNTARY INCOME

	£
Legacy	<u>1,936,699</u>

3. INVESTMENT INCOME

	£
Rents received	91,101
Deposit account interest	<u>1,482</u>
	<u>92,583</u>

**THE MISS BERYL BILLINGS
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CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 28 JULY 2009 TO 5 APRIL 2010**

4 CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (See note 5)	Totals
	£	£
Payments	<u>195,904</u>	<u>195,904</u>

5. GRANTS PAYABLE

	£
Payments	<u>195,904</u>

The total grants paid to institutions during the period was as follows

	£
TACT	17,003
Theatre Royal	<u>178,901</u>
	<u>195,904</u>

6 GOVERNANCE COSTS

	£
Legal fees	7,992
Auditors' remuneration	900
Interest payable and similar charges	<u>32</u>
	<u>8,924</u>

7. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	£
Auditors' remuneration	<u>900</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 5 April 2010

Trustees' Expenses

There were no trustees' expenses paid for the period ended 5 April 2010

**THE MISS BERYL BILLINGS
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CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 28 JULY 2009 TO 5 APRIL 2010**

9 FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	150,000
Revaluations	<u>3,806</u>
At 5 April 2010	<u>153,806</u>
 NET BOOK VALUE	
At 5 April 2010	<u>153,806</u>

There were no investment assets outside the UK

10. INVESTMENT PROPERTY

	£
MARKET VALUE	
Additions	<u>1,250,000</u>
 NET BOOK VALUE	
At 5 April 2010	<u>1,250,000</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u>60,533</u>

12. MOVEMENT IN FUNDS

	At 28 7 09 £	Net movement in funds £	At 5 4 10 £
Unrestricted funds			
General fund	-	578,260	578,260
Designated fund	<u>-</u>	<u>1,250,000</u>	<u>1,250,000</u>
	-	1,828,260	1,828,260
 TOTAL FUNDS	 <u>-</u>	 <u>1,828,260</u>	 <u>1,828,260</u>

**THE MISS BERYL BILLINGS
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 28 JULY 2009 TO 5 APRIL 2010**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	779,282	(204,828)	3,806	578,260
Designated fund	<u>1,250,000</u>	<u>-</u>	<u>-</u>	<u>1,250,000</u>
	2,029,282	(204,828)	3,806	1,828,260
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TOTAL FUNDS	<u><u>2,029,282</u></u>	<u><u>(204,828)</u></u>	<u><u>3,806</u></u>	<u><u>1,828,260</u></u>

13. RELATED PARTY DISCLOSURES

A J Mortimer, a trustee of the charity, is a partner of Stone King LLP who are the charity's solicitor
Total related party transactions for the period totalled £7,992 for professional services provided