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**Abacus Accounting Services (North Wiltshire) Ltd**

**Financial Statements  
for the Year Ended 31st August 2012**

**Company Number 06974141**

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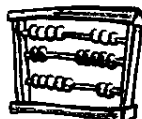
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**Abacus Accounting Services (North Wiltshire) Ltd**  
**Financial Statements for the Year Ended 31st August 2012**

Company Registration Number

06974141

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**Abacus Accounting Services (North Wiltshire) Ltd**  
**Financial Statements for the Year Ended 31st August 2012**  
**Company Information.**

Company Number	06974141
Registered Office	10 Oliver Close The Prinnels Swindon SN5 6NP
Company Director	Neil Heavens

**Abacus Accounting Services (North Wiltshire) Ltd**  
**Financial Statements for the Year Ended 31st August 2012**  
**Directors' Report**

The director presents his report, with the financial statements of the company, for the year ended 31st August 2012

**Principal Activities:**

The principal activity of the company for the period under review was that of the provision of accountancy services. The company was incorporated on 27th July 2009 and commenced trading on 1st November 2009.

**Director:**

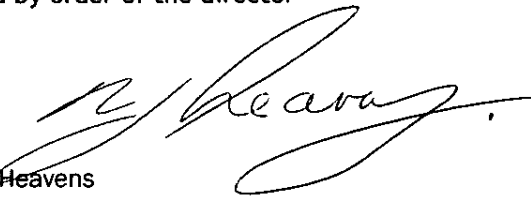
The director who served during the period and his interest in the shares of the company at the beginning and end of the period was as follows -

Beneficial holding	as at 31.08 12	as at 31 08.11
Neil Heavens	1 £1 ordinary shares	1 £1 ordinary shares

This report has been prepared taking advantage of the small companies exemption

Signed by order of the director

Neil Heavens



**Abacus Accounting Services (North Wiltshire) Ltd**  
**Financial Statements for the Year Ended 31st August 2012**  
**Profit and Loss Account .**

	Note	<b>2012</b> £	<b>2011</b> £
TURNOVER	2	50,344	45,359
Cost of turnover		8,121	7,106
GROSS PROFIT		<u>42,223</u>	<u>38,253</u>
Administrative expenses		26,665	10,673
OPERATING PROFIT	3	<u>15,558</u>	<u>27,580</u>
Interest payable and similar charges		446	353
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>15,112</u>	<u>27,227</u>
Tax on Profit on ordinary activities	4	3,066	5,457
		<u>12,046</u>	<u>21,770</u>
Dividends		12,000	12,000
Retained Profit		<u><u>46</u></u>	<u><u>9,770</u></u>

The annexed notes form part of these financial statements

**Abacus Accounting Services (North Wiltshire) Ltd**  
**Financial Statements for the Year Ended 31st August 2012**  
**Balance Sheet as at 31st August 2012.**

	note	2012 £	2011 £
TANGIBLE FIXED ASSETS	5	<u>439</u>	<u>659</u>
CURRENT ASSETS			
Debtors	6	7,315	4,953
Cash at bank and in hand		52,453	43,134
		<u>59,768</u>	<u>48,087</u>
CREDITORS			
Amounts falling due within one year	7	45,050	33,635
NET CURRENT ASSETS		<u>14,718</u>	<u>14,452</u>
NET ASSETS		<u>15,157</u>	<u>15,111</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and Loss account		15,156	15,110
SHAREHOLDERS' FUNDS		<u>15,157</u>	<u>15,111</u>

For the year ended 31st August 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the directors on 22nd March 2013 and are signed by

On behalf of the Board,

  
N Heavens (Director)

**Abacus Accounting Services (North Wiltshire) Ltd**  
**Financial Statements for the Year Ended 31st August 2012**  
**Notes to the Financial Statements.**

**1 ACCOUNTING POLICIES.**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts

**(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**(b) Deferred taxation.**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred or accelerated is accounting for in respect of all material timing differences

**2 TURNOVER**

The company's turnover represents the value, excluding Value Added Tax, of services supplied to customers during the year 0% of the company's turnover related to services provided abroad

**3 OPERATING PROFIT.**

Operating profit is stated after charging	<b>2012</b>	<b>2011</b>
	£	£
Director's Remuneration	7,243	6,275
	<hr/> <hr/>	<hr/> <hr/>

**4 TAX ON PROFIT ON ORDINARY ACTIVITIES**

	£	£
Current tax		
UK Corporation tax on profits for the year	3,066	5,457
	<hr/> <hr/>	<hr/> <hr/>
Deferred tax		
Origination and reversal of timing differences	0	0
	<hr/> <hr/>	<hr/> <hr/>

**Abacus Accounting Services (North Wiltshire) Ltd**  
**Financial Statements for the Year Ended 31st August 2012**  
**Notes to the Financial Statements**

**5 TANGIBLE FIXED ASSETS.**

	Plant and Machinery £
<b>COST</b>	
Balance as at 1st September 2011	1,079
Additions	0
Balance as at 31st August 2012	<u>1,079</u>
<b>DEPRECIATION</b>	
Balance as at 1st September 2011	420
Charge for the Year	220
Balance as at 31st August 2012	<u>640</u>
<b>NET BOOK VALUE</b>	
As at 31st August 2012	<u>439</u>
As at 31st August 2011	<u>659</u>

**6 DEBTORS RECEIVABLE WITHIN ONE YEAR.**

	2012 £	2011 £
Trade debtors (including £0 factored debts)	1,601	2,053
Uninvoiced work-in-progress	5,714	2,900
	<u>7,315</u>	<u>4,953</u>

**7 CREDITORS-AMOUNTS FALLING DUE WITHIN ONE YEAR.**

	2012 £	2011 £
Trade Creditors	10,200	1,042
Corporation Tax	8,524	5,457
Other Creditors	26,326	27,136
	<u>45,050</u>	<u>33,635</u>



**Abacus Accounting Services (North Wiltshire) Ltd**  
**Financial Statements for the Year Ended 31st August 2012**  
**Notes to the Financial Statements.**

8 SHARE CAPITAL	authorised £	allotted called up and fully paid £
Ordinary shares of £1 each	<u>100</u>	<u>1</u>

**9 RELATED PARTIES**

As at 31st August 2012, the company owed £26,326 to the director (£27,136 2011) This amount is shown under "Other Creditors"

Dividends paid N Heavens - £12,000 (2011 £12,000)