

## Section 94

Return of Final Meeting in a  
Members' Voluntary Winding UpPursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

06974018

Name of Company

All Jazz Limited

Tyrone Shaun Courtman, Sky View Argosy Road, East Midlands Airport Castle Donington, Derby, DE74 2SA

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was summoned for 22 November 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has disposed of and that no quorum was present at the meeting

The meeting was held at Sky View, Argosy Road, East Midlands Airport, Castle Donington, Derby, DE74 2SA

The winding up covers the period from 13 May 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

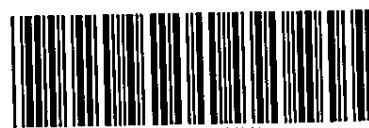
No resolutions passed, however no objection to the Liquidator obtaining their release received

Signed

Date 22 November 2016

PKF Cooper Parry Group Limited  
Sky View  
Argosy Road  
East Midlands Airport  
Castle Donington  
Derby  
DE74 2SA  
Ref AL015/TSC/NOT/JLH/KM

THURSDAY



\*A5LEW8UH\*

A06 08/12/2016 #178

COMPANIES HOUSE

\*A5KEZICX\*

A07 24/11/2016 #55

COMPANIES HOUSE

**All Jazz Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 13 May 2014 To 22 November 2016**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
912,330 00	Directors Loan Account	821,064 00	
	Tax Refund	182,134 97	
	VAT Refund	552 00	
261,467 00	Cash at Bank	78,421 18	
	Interest from CT Refund	302 10	
	Bank Interest Gross	202 37	
			1,082,676 62
	<b>COST OF REALISATIONS</b>		
	Specific Bond	393 75	
	Liquidators Fees	12,520 00	
	Professional Fees	1,750 00	
	Corporation Tax	100 80	
	Statutory Advertising	338 00	
	Bank Charges	50 00	
			(15,152 55)
	<b>UNSECURED CREDITORS</b>		
(119,598 00)	Creditors	4,620 00	
	NI on Directors Loan Account	8,205 30	
			(12,825 30)
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	1,054,698 77	
			(1,054,698 77)
<b>1,054,199 00</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

Sky View, Argosy Road  
East Midlands Airport, Castle Donington  
Derby, DE74 2SA  
T 01332 411 163  
F 01332 418 074  
E leeb@pkfcooperparry.com  
W www.pkfcooperparry.com

The Registrar  
Companies Registration Office  
Crown Way  
Maindy  
Cardiff  
CF14 3UZ

Our ref TSC/NOT/JLH/KM/AL015/MV2015-B8 7

22 November 2016

When telephoning please ask for  
Kieran Marshall

Dear Sirs

**All Jazz Limited - In Liquidation**

**Registered in England No 06974018 at Sky View, Argosy Road, East Midlands Airport, Castle Donington, Derby, DE74 2SA**

Following my appointment as Joint Liquidator of the above Company on 13 May 2014 I am now in a position to submit my Final Report pursuant to Section 94 of the Insolvency Act 1986. This report should be read in conjunction with my previous reports, further copies of which will be supplied on request.

I confirm that all asset realisations and administration of the liquidation have been completed and that no comments were received following the issue of the draft final report in this matter on 13 October 2016.

I enclose for your information -

- Joint Liquidators Receipts and Payments Account to 22 November 2016
- Remuneration notification including a summary of work undertaken to 22 November 2016

Cont/d

## **Liquidators' Receipts and Payments Account to 22 November 2016**

Attached is a copy of the Liquidators' Receipts and Payments Account to 22 November 2016, showing that all funds have now been distributed

The principal items of income and expenditure incurred to date are discussed in more detail below

### **1 ASSET REALISATIONS**

#### **1.1 Director's Loan Account ("DLA")**

At the date of Liquidation, £821,064 was owed to the Company in respect of your overdrawn loan account. This was repaid in full on 11 May 2016 out of your first capital distribution

#### **1.2 S455 Tax Refund**

I can confirm that the previously reported £180,266 in respect of S455 tax refund, which had arisen from the DLA settlement, has been received into the estate. Following receipt of this refund, HMRC have confirmed that they have no further points to raise, so we can now proceed with the closure of the Liquidation

#### **1.3 Cash at Bank**

At the date of Liquidation, the Company's bank account was in credit at £78,421. The bank account was closed and the funds were received in full on 13 May 2015

#### **1.4 Corporation Tax Refund**

As previously reported, an amount of £1,869 was due to the Company in respect of a Corporation Tax refund from the tax computation for the period to 13 May 2014. I can confirm that this has been received into the estate

#### **1.5 VAT Refund**

I can confirm that £552 has been received into the estate in respect of a VAT refund. We await a further refund of the VAT arising on final fees

#### **1.6 Interest from Corporation Tax Refund**

On receipt of the S455 tax refund, I can confirm an amount of £302 was received in interest, which was subject to a Corporation Tax charge from HM Revenue and Customs

#### **1.7 Bank Interest**

An amount of £202 was received into the estate in respect of bank interest

### **2 COSTS OF REALISATIONS**

#### **2.1 Liquidators' Fees and Disbursements**

At the meeting of the shareholder held on 13 May 2014, it was resolved that the Liquidators' fees be calculated by reference to the reasonable time costs incurred in dealing with the Liquidation. It was initially estimated that the costs would be in the region of £7,500 plus VAT and disbursements, on the assumption that there would be no matters delaying the completion of the case

However, due to a delay in obtaining signed returns and the subsequent delay in HMRC remitting the S455 tax refund, the Liquidators were not able to complete the Liquidation as early as anticipated. As a result of this, to cover a portion of the further costs likely to be incurred, the Liquidators requested the member's approval for the Liquidation fee to be limited to £11,500 plus VAT

Cont/d

The enclosed summary of work undertaken details total time costs to date, totalling £29,056, against which fees of £11,500 have been drawn. It is anticipated that a further £500 of time costs will be incurred closing the case, bringing total time costs to £29,556 for the work undertaken between 13 May 2014 and 22 November 2016. Therefore, I anticipate unrecovered time costs will amount to £18,056.

The average hourly charge for dealing with this case is £153.08.

## **2.2 Professional Fees**

As previously reported, a payment of £250 plus VAT has been made in respect of the preparation and submission of the pre Liquidation P11D. In addition, £900 plus VAT has been paid in respect of the preparation of accounts and corporation tax returns for the accounting period to 13 May 2014. £600 plus VAT has been paid in respect of post Liquidation tax submission and for assistance in the claim for the S455 tax refund. These amounts have been paid to PKF Cooper Parry Group Limited.

I can confirm that following the member's approval, a further £1,020 plus VAT has been paid in respect of preparation of corporation tax return and computation for the year ended 13 May 2015, as well as preparation and submission of forms P11D for the tax year 5 April 2015 and 5 April 2016.

## **2.3 Specific Bond**

Our firm has paid the premium in respect of the Specific Penalty Bond amounting to £394 plus VAT, as required by statute. This has been paid as an expense of the Liquidation.

## **2.4 Statutory Advertising**

I can confirm that £338 plus VAT has been paid in respect of the London Gazette statutory notices, including the publication of notice of the final meeting of members.

## **2.5 Corporation Tax**

I can confirm an amount of £101 has been paid in respect of Corporation Tax arising on post Liquidation income.

## **2.6 Bank Charges**

An amount of £50 has been paid in respect of bank charges.

## **3 UNSECURED CREDITORS**

As previously reported, the statutory notice to creditors did not result in any unforeseen claims. Payment has been made to settle pre Liquidation professional fees of £4,620 including VAT, the Class 1a National Insurance liability of £8,205 has also been paid in full. We are not aware of any further liabilities.

## **4 ORDINARY SHAREHOLDERS**

Distributions to the shareholders are as follows:

<b>Date</b>	<b>Type of Distribution</b>	<b>Amount £</b>	<b>Amount per Ordinary Share £</b>
11 May 2015	DLA Settlement	821,064	821,064
22 May 2015	Cash Distribution	50,000	50,000
13 October 2016	Final Distribution	183,635	183,635
<b>Total</b>		<b>1,054,699</b>	<b>1,054,699</b>

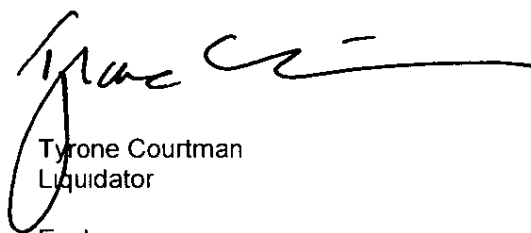
Page 4  
All Jazz Limited – In Liquidation  
22 November 2016

**5 CONCLUSION**

That concludes my final report. The Registrar of Companies will automatically dissolve the Company in approximately three months' time.

If you require any further information, then please do not hesitate to contact Kieran Marshall at this office.

Yours faithfully  
For and on behalf of  
All Jazz Limited - In Liquidation



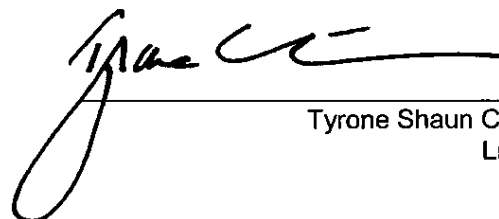
Tyrone Courtman  
Liquidator  
Enclosures

**All Jazz Limited  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments  
To 22/11/2016**

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			(1,054,698 77)
<b>1,054,199.00</b>			<b>NIL</b>

REPRESENTED BY

**NIL**



Tyrone Shaun Courtman  
Liquidator

**REMUNERATION NOTIFICATION  
FOR THE PERIOD 13 May 2014 to 22 November 2016**

Case Name	All Jazz Limited
Office Holder(s)	Tyrone Shaun Courtman
Firm	PKF Cooper Parry Group Limited
Address	Sky View Argosy Road East Midlands Airport Castle Donington Derby DE74 2SA
Telephone	01332 411163
Reference	AL015
Type of Appointment	Members Voluntary Liquidation
Date of Appointment	13 May 2014

**CONTENTS**

Case overview

Description of work carried out

Summary of time costs incurred for the period 13 May 2014 to 22 November 2016

Summary of total time costs incurred to 22 November 2016

Summary of category 2 Disbursements paid

## CASE OVERVIEW

At the meeting of shareholder on 13 May 2014 it was resolved that the office holders' remuneration be based on time costs incurred in dealing with the case

The office holders' report dated 22 November 2016 outlines the case strategy and conduct of the case. In particular, the following matters have had an impact on the time spent -

## DESCRIPTION OF WORK CARRIED OUT

### Statutory

- Periodic review and update of case strategy
- Conducting file reviews to ensure compliance and identify any other matters requiring attention
- Dealing with accounting set up and case set up to ensure ability to comply with statutory reporting requirements
- Obtaining specific penalty for the appropriate sum and reviewing
- Cancelling specific penalty on completion of case
- Advertise the appointment in the appropriate papers
- Post appointment VAT return completion
- Post appointment Corporation Tax completion
- Statutory reporting including reports to creditors and convening and holding any meetings required
- Preparing and submitting statutory receipts and payments accounts including compliance with SIP 11
- Dealing with statutory requirements under the appropriate Statements of Insolvency Practice
- Reporting to creditors and/or any creditors committee in accordance with any agreement or legislation including compliance with SIPs 7 and 9
- Cashiering including processing receipts & payments

### Asset Realisations

- Reconciliation of bank balances
- Monitoring HMRC in respect to tax refunds

### Debtor Realisations

- Dealing with debtor realisation in respect of the Director's Loan Account

### Creditors/Other Matters

- Preparation and submission of pre-appointment tax returns for the purposes of the Crown claims to be agreed
- Corresponding with the HMRC with regard to pre-appointment taxation matters that may result in refunds
- Scheduling claims received from creditors if it appears that a dividend will be paid
- Corresponding with Crown departments to obtain clearances
- Distributing funds to creditors in accordance with legislation
- Distributing to shareholders

## SUMMARY OF CATEGORY 2 DISBURSEMENTS PAID

Type and Purpose:	£
Photocopying	Nil
Telephone & Faxes	Nil
Mileage	Nil
Meeting Rooms	Nil
Total	£Nil

## TIME COSTS ANALYSIS

### Assistants/Cashiers

Average Hourly Rate