

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2019
for
Scorchers Basketball Foundation

PKB Accountants Limited
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Scorchers Basketball Foundation

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for the Year Ended 31 July 2019

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Report of the Trustees
for the Year Ended 31 July 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Foundation aims to promote basketball for the disadvantaged and disabled in Surrey, East Berkshire and North East Hampshire. We are working hard to reach as many groups in the community as we can working with Youth workers, Family services, Charities and the Police.

Public benefit

The trustees have referred to the Charity Commission's guidance on public benefit when reviewing aims and objectives and when planning future activities. The trustees are satisfied that their aims and objectives would provide a benefit and that the target audience for their activities comprises a sufficient section of the public. The trustees are therefore satisfied that the Trust meets the Charity Commission's public benefit test.

STRATEGIC REPORT

Achievement and performance

The trustees have sought to maintain the funds available to the charity and continue to explore further sources of funding including approaching businesses and trustees fundraising themselves.

During this year we received funding from Active Surrey, Basketball England, Guildford Borough Council, Community Foundation for Surrey and some individual contributors.

During the year we were able to establish further basketball sessions for young people with Learning Disabilities and new sessions for young people behavioral issues.. Both of these are ongoing.

Financial review

Reserves

The trustees currently seek to maintain as a matter of course sufficient reserves to fund a minimum of three months' anticipated expenditure. The trustees will be seeking to increase this as the availability of funds permits.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06973663 (England and Wales)

Registered Charity number

1135721

Report of the Trustees
for the Year Ended 31 July 2019

Registered office

Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Trustees

D Adams
Mrs B Hayward
G Baker
Miss A Hayward
I Miller
P Bowyer
J P Walker
J R Lanning

Company Secretary

Mrs C Launchbury

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 1 April 2020 and signed on the board's behalf by:

Mrs B Hayward - Trustee

Scorchers Basketball Foundation**Statement of Financial Activities**
for the Year Ended 31 July 2019

	Notes	Unrestricted fund £	Restricted fund £	31.7.19 Total funds £	31.7.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,349	8,382	10,731	2,263
Other trading activities	2	<u>3,743</u>	<u>-</u>	<u>3,743</u>	<u>2,211</u>
Total		6,092	8,382	14,474	4,474
EXPENDITURE ON					
Other		<u>10,147</u>	<u>5,339</u>	<u>15,486</u>	<u>4,440</u>
NET INCOME/(EXPENDITURE)		(4,055)	3,043	(1,012)	34
RECONCILIATION OF FUNDS					
Total funds brought forward		9,743	-	9,743	9,709
TOTAL FUNDS CARRIED FORWARD		<u>5,688</u>	<u>3,043</u>	<u>8,731</u>	<u>9,743</u>

The notes form part of these financial statements

Balance Sheet
31 July 2019

	Notes	Unrestricted fund £	Restricted fund £	31.7.19 Total funds £	31.7.18 Total funds £
CURRENT ASSETS					
Cash at bank		5,688	3,043	8,731	9,743
NET CURRENT ASSETS		<u>5,688</u>	<u>3,043</u>	<u>8,731</u>	<u>9,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,688	3,043	8,731	9,743
NET ASSETS		<u>5,688</u>	<u>3,043</u>	<u>8,731</u>	<u>9,743</u>
FUNDS	5				
Unrestricted funds				5,688	9,743
Restricted funds				3,043	-
TOTAL FUNDS				<u>8,731</u>	<u>9,743</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

Balance Sheet - continued

31 July 2019

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 1 April 2020 and were signed on its behalf by:

B Hayward - Trustee

P Bowyer - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2019****2. OTHER TRADING ACTIVITIES**

	31.7.19	31.7.18
	£	£
Fundraising events	<u>3,743</u>	<u>2,211</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2019 nor for the year ended 31 July 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2019 nor for the year ended 31 July 2018.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,263	-	2,263
Other trading activities	<u>2,211</u>	<u>-</u>	<u>2,211</u>
Total	<u>4,474</u>	<u>-</u>	<u>4,474</u>
EXPENDITURE ON			
Other	<u>4,440</u>	<u>-</u>	<u>4,440</u>
NET INCOME	<u>34</u>	<u>-</u>	<u>34</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	9,709	-	9,709
TOTAL FUNDS CARRIED FORWARD	<u>9,743</u>	<u>-</u>	<u>9,743</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2019**

5. MOVEMENT IN FUNDS

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
General fund	9,743	(4,055)	5,688
Restricted funds			
General fund	-	3,043	3,043
TOTAL FUNDS	<u>9,743</u>	<u>(1,012)</u>	<u>8,731</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,092	(10,147)	(4,055)
Restricted funds			
General fund	8,382	(5,339)	3,043
TOTAL FUNDS	<u>14,474</u>	<u>(15,486)</u>	<u>(1,012)</u>

Comparatives for movement in funds

	At 1.8.17 £	Net movement in funds £	At 31.7.18 £
Unrestricted funds			
General fund	9,709	34	9,743
TOTAL FUNDS	<u>9,709</u>	<u>34</u>	<u>9,743</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2019****5. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,474	(4,440)	34
TOTAL FUNDS	<u>4,474</u>	<u>(4,440)</u>	<u>34</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.17 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
General fund	9,709	(4,021)	5,688
Restricted funds			
General fund	-	3,043	3,043
TOTAL FUNDS	<u>9,709</u>	<u>(978)</u>	<u>8,731</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,566	(14,587)	(4,021)
Restricted funds			
General fund	8,382	(5,339)	3,043
TOTAL FUNDS	<u>18,948</u>	<u>(19,926)</u>	<u>(978)</u>

Scorchers Basketball Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.