

REGISTERED NUMBER: 06973484 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Tooth Fairy Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2019**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Tooth Fairy Limited
Company Information
for the Year Ended 31 March 2019

DIRECTOR:	Dr S Ali
REGISTERED OFFICE:	633 Shirley Road Hall Green Birmingham West Midlands B28 9JU
REGISTERED NUMBER:	06973484 (England and Wales)

Tooth Fairy Limited (Registered number: 06973484)

**Statement of Financial Position
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	5		198,000		216,000
Tangible assets	6		292,714		295,545
Investment property	7		658,500		589,774
			<u>1,149,214</u>		<u>1,101,319</u>
CURRENT ASSETS					
Cash at bank		653,396		618,376	
CREDITORS					
Amounts falling due within one year	8	<u>107,099</u>		<u>153,164</u>	
NET CURRENT ASSETS			<u>546,297</u>		<u>465,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,695,511		1,566,531
CREDITORS					
Amounts falling due after more than one year	9		<u>655,703</u>		<u>683,559</u>
NET ASSETS			<u>1,039,808</u>		<u>882,972</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	11		68,726		-
Retained earnings			<u>970,982</u>		<u>882,872</u>
SHAREHOLDERS' FUNDS			<u>1,039,808</u>		<u>882,972</u>

The notes form part of these financial statements

**Statement of Financial Position - continued
31 March 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 September 2019 and were signed by:

Dr S Ali - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Tooth Fairy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Long term contracts

Where the outcome of a long term contract can be estimated reliably, revenue and costs are recognised by reference to the stage of completion of the contract activity at the balance sheet date. This is normally measured by the proportion that contract costs incurred for work performed to date bear to the estimated total contract costs, except where this would not be representative of the stage of completion. Variations in contract work, claims and incentive payments are included to the extent that the amount can be measured reliably and its receipt is considered payable.

Where the outcome of a long term contract cannot be estimated reliably, contract revenue is recognised to the extent of contract costs incurred where it is probable they will be recoverable. Contract costs are recognised as expenses in the period in which they are incurred.

When it is probable that the total contract costs will exceed total contract revenue, the expected loss is recognised as an expense immediately.

Property rental

Rent received represents rental income receivable in the year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 15% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES

The average number of employees during the year was 17 (2018 - 21) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018 and 31 March 2019	<u>360,000</u>
AMORTISATION	
At 1 April 2018	144,000
Amortisation for year	<u>18,000</u>
At 31 March 2019	<u>162,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>198,000</u>
At 31 March 2018	<u>216,000</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>279,506</u>	<u>18,870</u>	<u>298,376</u>
DEPRECIATION			
At 1 April 2018	-	2,831	2,831
Charge for year	-	<u>2,831</u>	<u>2,831</u>
At 31 March 2019	-	<u>5,662</u>	<u>5,662</u>
NET BOOK VALUE			
At 31 March 2019	<u>279,506</u>	<u>13,208</u>	<u>292,714</u>
At 31 March 2018	<u>279,506</u>	<u>16,039</u>	<u>295,545</u>

7. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018	589,774
Revaluations	<u>68,726</u>
At 31 March 2019	<u>658,500</u>
NET BOOK VALUE	
At 31 March 2019	<u>658,500</u>
At 31 March 2018	<u>589,774</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. INVESTMENT PROPERTY - continued

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2019	68,726
Cost	<u>589,774</u>
	<u>658,500</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	23,685	23,685
Taxation and social security	65,292	64,794
Other creditors	<u>18,122</u>	<u>64,685</u>
	<u>107,099</u>	<u>153,164</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	<u>655,703</u>	<u>683,559</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>537,483</u>	<u>565,339</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>679,388</u>	<u>707,244</u>

The bank loans is secured by a fixed and floating charge against the property and all assets, present and future, of the company.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

11. RESERVES

	Revaluation reserve £
Investment fair value revaluation	<u>68,726</u>
At 31 March 2019	<u>68,726</u>

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The advances were all unsecured and repayable on demand. Interest has been charged at 2.5%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.