

REGISTERED NUMBER: 06973484 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Tooth Fairy Limited

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for the Year Ended 31 March 2017**

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Tooth Fairy Limited
Company Information
for the Year Ended 31 March 2017

DIRECTOR:	Dr S Ali
REGISTERED OFFICE:	633 Shirley Road Hall Green Birmingham West Midlands B28 9JU
REGISTERED NUMBER:	06973484 (England and Wales)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		234,000		252,000
Investment property	5		<u>274,760</u>		<u>274,760</u>
			508,760		526,760
CURRENT ASSETS					
Debtors	6	94,284		70,720	
Cash at bank		<u>440,207</u>		<u>335,756</u>	
		534,491		406,476	
CREDITORS					
Amounts falling due within one year	7	<u>84,952</u>		<u>77,844</u>	
NET CURRENT ASSETS			<u>449,539</u>		<u>328,632</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			958,299		855,392
CREDITORS					
Amounts falling due after more than one year	8		<u>248,984</u>		<u>260,027</u>
NET ASSETS			<u>709,315</u>		<u>595,365</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>709,215</u>		<u>595,265</u>
SHAREHOLDERS' FUNDS			<u>709,315</u>		<u>595,365</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 September 2017 and were signed by:

Dr S Ali - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Tooth Fairy Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the company's current and expected performance.

Turnover

Turnover is from the supply of services and represents the value of services provided under contracts, to the extent that there is a right to consideration, and is recorded at the value of the consideration due.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	<u>360,000</u>
AMORTISATION	
At 1 April 2016	108,000
Charge for year	<u>18,000</u>
At 31 March 2017	<u>126,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>234,000</u>
At 31 March 2016	<u>252,000</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016 and 31 March 2017	<u>274,760</u>
NET BOOK VALUE	
At 31 March 2017	<u>274,760</u>
At 31 March 2016	<u>274,760</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>94,284</u>	<u>70,720</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	10,628	10,315
Trade creditors	-	1,140
Taxation and social security	69,462	62,127
Other creditors	<u>4,862</u>	<u>4,262</u>
	<u>84,952</u>	<u>77,844</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>248,984</u>	<u>260,027</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2017 £	2016 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>203,138</u>	<u>215,534</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>259,612</u>	<u>270,342</u>

The bank loan is secured by a fixed and floating charge against the property and all assets, present and future, of the company.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
Dr S Ali		
Balance outstanding at start of year	70,720	219,876
Amounts advanced	220,403	169,055
Amounts repaid	(196,839)	(318,211)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>94,284</u>	<u>70,720</u>

The advances were all unsecured and repayable on demand. Interest has been charged at 3%.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr S Ali.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.