

Registered number
06972765

A & R MAHOON ASSOCIATES LIMITED

Abbreviated Accounts

31 July 2010

SATURDAY



AD0XJUB8

A42

21/05/2011

47

COMPANIES HOUSE

A & R MAHOON ASSOCIATES LIMITED

Registered number: 06972765

Abbreviated Balance Sheet

as at 31 July 2010

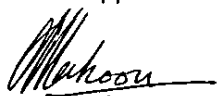
	Notes	2010 £
Fixed assets		
Tangible assets	2	272
Current assets		
Debtors		16,615
Cash at bank and in hand		22,109
		38,724
Creditors: amounts falling due within one year		(15,875)
Net current assets		22,849
Net assets		<u>23,121</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		23,021
Shareholders' funds		<u>23,121</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Mahoon
Director

Approved by the board on 2 April 2011

A & R MAHOON ASSOCIATES LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 July 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer Equipment	33 33% straight line
--------------------	----------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets		£
Cost		
Additions		407
At 31 July 2010		<u>407</u>
Depreciation		
Charge for the period		135
At 31 July 2010		<u>135</u>
Net book value		
At 31 July 2010		<u>272</u>

3 Share capital		Nominal value	2010 Number	2010 £
Allotted, called up and fully paid				
Ordinary shares				
	£1 each		100	<u>100</u>
	Nominal value		Number	Amount £
Shares issued during the period				
Ordinary shares				
	£1 each		100	<u>100</u>