

Registration number 06972753

Performance Solutions Europe Ltd

Abbreviated accounts

for the year ended 31 July 2014

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Performance Solutions Europe Ltd

**Abbreviated balance sheet
as at 31 July 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		200		-
Current assets					
Debtors		10,005		17,277	
		<u>10,005</u>		<u>17,277</u>	
Creditors: amounts falling due within one year		<u>(9,614)</u>		<u>(17,042)</u>	
Net current assets			<u>391</u>		<u>235</u>
Total assets less current liabilities			<u>591</u>		<u>235</u>
Net assets			<u>591</u>		<u>235</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			491		135
Shareholders' funds			<u>591</u>		<u>235</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Performance Solutions Europe Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2014**

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

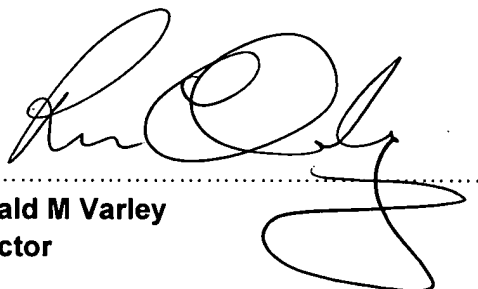
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on
on their behalf by:

27/03/2015

, and are signed



Ronald M Varley
Director

Registration number 06972753

The notes on pages 3 to 4 form an integral part of these financial statements.

Performance Solutions Europe Ltd

Notes to the abbreviated financial statements for the year ended 31 July 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 40% reducing balance

2. Fixed assets

Tangible fixed assets £

Cost

Additions

333

At 31 July 2014

333

Depreciation

Charge for year

133

At 31 July 2014

133

Net book values

At 31 July 2014

200

3. Share capital

2014
£

2013
£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

Equity Shares

100 Ordinary shares of £1 each

100

100

Performance Solutions Europe Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2014**

..... continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2014	2013	in year
	£	£	£
Ronald M Varley	4,595	5,861	4,595
Nigel M A Gynge	1,486	1,145	1,486

The overdrawn director's accounts were fully repaid on 31st January 2015