

Registered Number 06972117

CONWAY PARTNERSHIP LTD.

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	170,000	230,000
Tangible	3	<u>22,304</u>	<u>19,698</u>
Total fixed assets		192,304	249,698
Current assets			
Debtors		1,395	2,038
Cash at bank and in hand		152,660	120,065
Total current assets		<u>154,055</u>	<u>122,103</u>
Creditors: amounts falling due within one year		(151,346)	(232,002)
Net current assets		2,709	(109,899)
Total assets less current liabilities		<u>195,013</u>	<u>139,799</u>
Provisions for liabilities and charges		(2,230)	(2,146)
Total net Assets (liabilities)		192,783	137,653
Capital and reserves			
Called up share capital		102	102
Profit and loss account		<u>192,681</u>	<u>137,551</u>
Shareholders funds		<u>192,783</u>	<u>137,653</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the **Companies Act 2006**.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. **The directors acknowledge their responsibility for:**
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:

DR S P CONWAY, Director

MRS E CONWAY, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoices during the year, exclusive of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	20.00% Straight Line
Fixtures & Fittings	15.00% Reducing Balance
Equipment	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	300,000
At 31 March 2012	<u>300,000</u>
Depreciation	
At 31 March 2011	70,000
Charge for year	60,000
At 31 March 2012	<u>130,000</u>
Net Book Value	
At 31 March 2011	230,000
At 31 March 2012	<u>170,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2011	23,189
additions	5,636
disposals	
revaluations	
transfers	
At 31 March 2012	<u>28,825</u>
Depreciation	
At 31 March 2011	3,491

Charge for year	3,030
on disposals	<u> </u>
At 31 March 2012	<u>6,521</u>
Net Book Value	
At 31 March 2011	19,698
At 31 March 2012	<u>22,304</u>