

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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24/12/2020

#677

COMPANIES HOUSE

1 Company details

Company number 06972066

Company name in full Assured Care Surrey Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew John

Surname Whelan

3 Liquidator's address

Building name/number Unit 2 Spinnaker Court

Street 1C Becketts Place

Post town Hampton Wick

County/Region Kingston upon Thames

Postcode KT14EQ

Country

4 Liquidator's name ②

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 6	^m 1	^m 2	^y 2	^y 0	^y 1	^y 9	
To date	^d 1	^d 5	^m 1	^m 2	^y 2	^y 0	^y 2	^y 0	

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature	
	X 	X
Signature date	^d 2	^d 3
	^m 1	^m 2
	^y 2	^y 0
	^y 2	^y 0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andrew John Whelan**

Company name **WSM Marks Bloom LLP**

Address **Unit 2 Spinnaker Court**

1C Becketts Place

Post town **Hampton Wick**

County/Region **Kingston upon Thames**

Postcode **K T 1 4 E Q**

Country

DX

Telephone **020 8939 8240**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**ASSURED CARE SURREY LTD
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

LIQUIDATOR'S ANNUAL PROGRESS REPORT TO MEMBERS

23 DECEMBER 2020

CONTENTS

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- 2 Progress of the Liquidation
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- 5 Liquidator's Remuneration
- 6 Liquidator's Expenses
- 7 Members' Rights
- 8 Next Report

ATTACHMENTS

Receipts and Payments Account for the Period from 16 December 2019 to 15 December 2020

Additional Information in Relation to the Liquidator's Fees, Expenses and Disbursements

1 Introduction and Statutory Information

- 1.1 I, Andrew John Whelan of WSM Marks Bloom LLP, Unit 2 Spinnaker Court, 1C Becketts Place, Hampton Wick, Kingston upon Thames KT1 4EQ, was appointed as Liquidator of Assured Care Surrey Ltd ('the Company') on 16 December 2019. This report provides an update on the progress in the liquidation for year ended 15 December 2020 ('the Period').
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found in the Privacy Notice at <http://wsm.co.uk/insolvency>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 132 The Street, West Horsley, Surrey KT24 6DB. The business traded under the Company's name.
- 1.4 The registered office of the Company has been changed to Unit 2 Spinnaker Court, 1C Becketts Place, Hampton Wick, Kingston upon Thames KT1 4EQ and its registered number is 06972066.

2 Progress of the Liquidation

- 2.1 Attached I have provided an account of my receipts and payments for the Period, with a comparison to the declaration of solvency values.

Debtors

- 2.2 The declaration of solvency showed an intercompany debtor of £325,717. A payment of £326,717 was eventually received on 19 August 2020. Realisations in this regard can now be considered concluded.
- 2.3 The only other asset in the declaration of solvency was book debts in the total sum of £68,228.36. As the Company ceased trading in March 2016, it is unclear whether any of these are in fact realisable, but investigations remain ongoing in this regard.
- 2.4 All funds in the liquidation are held on an interest-bearing account with Metro Bank plc. Gross bank interest received during the first year totalled £22.23.

3 Creditors' Claims

- 3.1 There are no secured or preferential creditors. The declaration of solvency estimated unsecured creditor claims against the Company totalling £24,572.32.
- 3.2 I have received and paid claims totalling £47,790.00 from three creditors, the largest of which is HM Revenue & Customs ('HMRC') in respect of corporation tax.
- 3.3 Correspondence is continuing with HMRC, as there are further anticipated liabilities in respect of penalties and interest.

3.4 I advertised for claims following my appointment as liquidator. No further claims from creditors were received.

3.5 The director made a declaration of solvency to the effect that, in her opinion, all of the Company's debts could be paid in full, together with statutory interest, within 12 months of the commencement of the liquidation.

4 Distributions to Members

4.1 The following distributions to members have been made since the date of my appointment:

- An interim distribution of £100,000 cash on 16 September 2020
- An interim distribution of £100,000 cash on 22 September 2020

4.2 A final distribution will be paid once I am in a position to conclude the liquidation.

5 Liquidator's Remuneration

5.1 The members approved that the basis of the liquidators' remuneration be fixed as a set amount of £4,000 plus VAT.

5.2 I have drawn the full amount of the total set fee approved by the members during the Period.

5.3 Fees' is available on request or can be downloaded from <http://wsm.co.uk/insolvency/creditors-guides>.

6 Liquidator's Expenses and Disbursements

6.1 The following table shows the expenses and disbursements have been incurred during the Period. These have all been drawn from the funds in the liquidation. It also shows the total anticipated cost for each disbursement, where anticipated costs have yet to be incurred:

Supplier / Service Provider	Nature of expense incurred	Paid in the Period £	Incurred but not paid to date £	Total anticipated cost £
AUA Insolvency Risk Services Limited	Specific bond	360.00	Nil	360.00
Legal & Public Notices Advertising Agency	Statutory advertising	226.00	Nil	226.00

7 Members' Rights

- 7.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 7.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

8 Next Report

- 8.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.



A J Whelan
Liquidator
23 December 2020

Assured Care Surrey Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 15/12/2020

Dec of Sol £		£	£
	ASSET REALISATIONS		
68,226.36	Book Debts	NIL	
325,717.00	Inter-Company Debtor	326,717.00	
	Bank Interest Gross	22.23	
			326,739.23
	COST OF REALISATIONS		
	Specific Bond	360.00	
	Office Holders Fees	4,000.00	
	VAT	845.20	
	Statutory Advertising	226.00	
			(5,431.20)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	18,960.00	
	HM Revenue & Customs CT	28,830.00	
(24,572.32)	HM Revenue & Customs PAYE	NIL	
			(47,790.00)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	200,000.00	
			(200,000.00)
369,271.04			73,518.03
	REPRESENTED BY		
	Current A/c		73,518.03
			73,518.03

Note:

ADDITIONAL INFORMATION IN RELATION TO THE LIQUIDATOR'S FEES, EXPENSES AND DISBURSEMENTS

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. We do not anticipate utilising the services of any sub-contractors.

Professional advisors

On this assignment we have not used professional advisors.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. We would confirm that this firm does not seek to charge any Category 2 disbursements.

Details of the Liquidator's disbursements and expenses incurred to date can be found in the body of the report.