

COMPANY REGISTRATION NUMBER 6971501

ACADEMIC CHOICE LIMITED

ABBREVIATED ACCOUNTS

31ST JULY 2015

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ACADEMIC CHOICE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2015

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ACADEMIC CHOICE LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF ACADEMIC CHOICE
LIMITED**

YEAR ENDED 31ST JULY 2015

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31st July 2015.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The White House
Station Road
West Hagley
Stourbridge
West Midlands
DY9 ONU

30th September 2015


W H AUDIT LIMITED
Accountants

ACADEMIC CHOICE LIMITED

ABBREVIATED BALANCE SHEET

31ST JULY 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>3,872</u>	<u>4,840</u>
CURRENT ASSETS			
Debtors		64,805	54,830
Cash at bank and in hand		<u>48,514</u>	<u>48,666</u>
		113,319	103,496
CREDITORS: Amounts falling due within one year		<u>86,107</u>	<u>84,979</u>
NET CURRENT ASSETS		<u>27,212</u>	<u>18,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,084</u>	<u>23,357</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	200	200
Share premium account		3,900	3,900
Profit and loss account		<u>26,984</u>	<u>19,257</u>
SHAREHOLDERS' FUNDS		<u>31,084</u>	<u>23,357</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

ACADEMIC CHOICE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST JULY 2015

For the year ended 31st July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 30th September 2015.

A handwritten signature in black ink, appearing to be 'R L Thomas', with a large 'X' mark to its left.

Mr R L Thomas
Director

Company Registration Number: 6971501

The notes on pages 4 to 5 form part of these abbreviated accounts.

ACADEMIC CHOICE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JULY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% Reducing balance
Equipment	- 20% Reducing balance

Depreciation is charged on a monthly basis in the years of acquisition and disposal.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ACADEMIC CHOICE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JULY 2015

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2014	5,679
Additions	26,889
Disposals	<u>(26,889)</u>
At 31st July 2015	<u>5,679</u>
DEPRECIATION	
At 1st August 2014	839
Charge for year	968
At 31st July 2015	<u>1,807</u>
NET BOOK VALUE	
At 31st July 2015	<u>3,872</u>
At 31st July 2014	<u>4,840</u>

3. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
500 'A' Ordinary shares of £1 each	500	500
500 'B' Ordinary shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2015		2014
	No	£	No
'A' Ordinary shares of £1 each	100	100	100
'B' Ordinary shares of £1 each	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>