

COMPANY REGISTRATION NUMBER 6971501

ACADEMIC CHOICE LIMITED
ABBREVIATED ACCOUNTS
31ST JULY 2012



ACADEMIC CHOICE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JULY 2012

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ACADEMIC CHOICE LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF ACADEMIC CHOICE
LIMITED**

YEAR ENDED 31ST JULY 2012

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31st July 2012, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

The White House
Station Road
West Hagley
Stourbridge
West Midlands
DY9 0NU

31st August 2012


W H AUDIT LIMITED
Accountants

ACADEMIC CHOICE LIMITED

ABBREVIATED BALANCE SHEET

31ST JULY 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Debtors		12,830	33,915
Cash at bank and in hand		28,406	52,193
		<u>41,236</u>	<u>86,108</u>
CREDITORS: Amounts falling due within one year		<u>40,169</u>	<u>85,975</u>
NET CURRENT ASSETS		<u>1,067</u>	<u>133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,067</u>	<u>133</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	200	100
Share premium account		3,900	3,900
Profit and loss account		(3,033)	(3,867)
SHAREHOLDERS' FUNDS		<u>1,067</u>	<u>133</u>

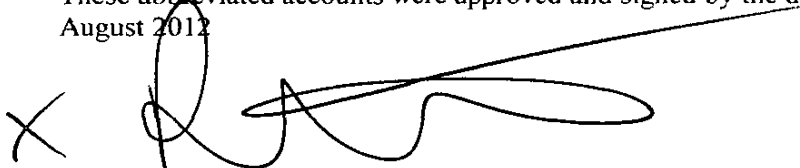
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 31st August 2012



Mr R L Thomas
Director

Company Registration Number: 6971501

The notes on pages 3 to 4 form part of these abbreviated accounts

ACADEMIC CHOICE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

2. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
500 (2011 - 1,000) 'A' Ordinary shares of £1 each	500	1,000
500 'B' Ordinary shares of £1 each	500	-
	<u>1,000</u>	<u>1,000</u>

ACADEMIC CHOICE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JULY 2012

2. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 'A' Ordinary shares of £1 each	100	100	100	100
100 'B' Ordinary shares of £1 each	100	100	-	-
	<u>200</u>	<u>200</u>	<u>100</u>	<u>100</u>