

REGISTERED NUMBER: 06971442 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

ENABLE AID LTD

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FOR THE YEAR ENDED 31 MARCH 2023**

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ENABLE AID LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR: R N Haylock

SECRETARY: Mrs J E Cutting-Keyton

REGISTERED OFFICE: Weavers
6 Hamlet Road
Haverhill
CB9 8EE

REGISTERED NUMBER: 06971442 (England and Wales)

ACCOUNTANTS: Hackett Griffey LLP
Chartered Certified Accountants
31 High Street
Haverhill
Suffolk
CB9 8AD

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>772,861</u>		<u>784,711</u>
			772,861		784,711
CURRENT ASSETS					
Stocks		159,434		105,631	
Debtors	6	46,341		92,480	
Cash at bank and in hand		<u>799,739</u>		<u>616,682</u>	
		1,005,514		814,793	
CREDITORS					
Amounts falling due within one year	7	<u>280,600</u>		<u>232,619</u>	
NET CURRENT ASSETS			<u>724,914</u>		<u>582,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,497,775		1,366,885
PROVISIONS FOR LIABILITIES			-		93
NET ASSETS			<u>1,497,775</u>		<u>1,366,792</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>1,497,774</u>		<u>1,366,791</u>
			<u>1,497,775</u>		<u>1,366,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ENABLE AID LTD (REGISTERED NUMBER: 06971442)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 December 2023 and were signed by:

R N Haylock - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Enable Aid Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	<u>25,000</u>
AMORTISATION	
At 1 April 2022	
and 31 March 2023	<u>25,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	727,514	95,848	26,144	849,506
Additions	2,500	-	-	2,500
At 31 March 2023	<u>730,014</u>	<u>95,848</u>	<u>26,144</u>	<u>852,006</u>
DEPRECIATION				
At 1 April 2022	27,966	16,669	20,160	64,795
Charge for year	10,769	2,084	1,497	14,350
At 31 March 2023	<u>38,735</u>	<u>18,753</u>	<u>21,657</u>	<u>79,145</u>
NET BOOK VALUE				
At 31 March 2023	<u>691,279</u>	<u>77,095</u>	<u>4,487</u>	<u>772,861</u>
At 31 March 2022	<u>699,548</u>	<u>79,179</u>	<u>5,984</u>	<u>784,711</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	39,625	77,686
Other debtors	<u>6,716</u>	<u>14,794</u>
	<u>46,341</u>	<u>92,480</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	26,637	19,996
Taxation and social security	64,530	86,053
Other creditors	<u>189,433</u>	<u>126,570</u>
	<u>280,600</u>	<u>232,619</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.