

**ABBAY AUTOS CENTRE LIMITED**

Company No. 06971103

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2014**

**ABBAY AUTOS CENTRE LIMITED**

Company No. 06971103

**ABBREVIATED BALANCE SHEET****AS AT 31ST MARCH 2014**

	Note	£	£	2013 £
<b>FIXED ASSETS</b>				
Intangible assets			-	-
Tangible assets	2		20750	18581
Investments			-	-
			<u>20750</u>	<u>18581</u>
<b>CURRENT ASSETS</b>				
Stocks		4275		2700
Debtors		11966		10080
Investments held as current assets		-		-
Cash at bank and in hand		11751		19310
		<u>27992</u>		<u>32090</u>
<b>Creditors: amounts falling due within one year</b>		<u>27243</u>		<u>48595</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			749	(16505)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>21499</u>	<u>2076</u>
<b>Creditors: amounts falling due after more than one year</b>			-	-
<b>Provisions for liabilities and charges</b>			-	-
			<u>21499</u>	<u>2076</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			10	2
Share premium account			-	-
Revaluation reserve			-	-
Other reserves			-	-
Profit and loss account			21489	2074
<b>SHAREHOLDERS FUNDS</b>			<u>21499</u>	<u>2076</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime.

For the year ended 31st March 2014 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Approved by the Board on 6 May 2014**

P Gjellaj  
Director



**ABBHEY AUTOS CENTRE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2014**

**1 Accounting Policies**

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the Company, net of value added tax and trade discounts.

**Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	25% reducing balance
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**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the Company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

## 2 Tangible Fixed Assets

£

### Cost

At 1st April 2013	32467
Additions	7418
Surplus on revaluation	-
Disposals	-
At 31st March 2014	<u>39885</u>

### Depreciation

At 1st April 2013	13886
Charge for year	5249
Released by Disposals	-
At 31st March 2014	<u>19135</u>

### Net Book Value

At 31st March 2014	<u>20750</u>
At 31st March 2013	<u>18581</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.