

**REGISTERED NUMBER: 06970738 (England and Wales)**

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 July 2012**

**for**

**A B Williams Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 July 2012**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

**A B Williams Ltd**

**Company Information  
for the Year Ended 31 July 2012**

**DIRECTORS:** A B Williams  
Mrs M Williams

**SECRETARY:** Mrs M Williams

**REGISTERED OFFICE:** 94 West Parade  
Lincoln  
LN1 1JZ

**REGISTERED NUMBER:** 06970738 (England and Wales)

**ACCOUNTANTS:** Stanbridge Associates Limited  
94 West Parade  
Lincoln  
Lincolnshire  
LN1 1JZ

**A B Williams Ltd (Registered number: 06970738)**

**Abbreviated Balance Sheet  
31 July 2012**

|  | Notes | 2012<br>£      | £              | 2011<br>£      | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Intangible assets                            | 2     |                | -              |                | 61,000         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Cash at bank                                 |       | 371,887        |                | 211,784        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <u>122,307</u> |                | <u>142,186</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>249,580</u> |                | <u>69,598</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>249,580</u> |                | <u>130,598</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 3     |                | 100            |                | 100            |
| Profit and loss account                      |       |                | <u>249,480</u> |                | <u>130,498</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>249,580</u> |                | <u>130,598</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**A B Williams Ltd (Registered number: 06970738)**

**Abbreviated Balance Sheet - continued**  
**31 July 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2012 and were signed on its behalf by:

A B Williams - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents trading income accrued during the period shown by these financial statements.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

|                                      | Total<br>£           |
|--------------------------------------|----------------------|
| <b>COST</b>                          |                      |
| At 1 August 2011<br>and 31 July 2012 | <u>183,000</u>       |
| <b>AMORTISATION</b>                  |                      |
| At 1 August 2011                     | 122,000              |
| Amortisation for year                | <u>61,000</u>        |
| At 31 July 2012                      | <u>183,000</u>       |
| <b>NET BOOK VALUE</b>                |                      |
| At 31 July 2012                      | -                    |
| At 31 July 2011                      | <u><u>61,000</u></u> |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2012<br>£  | 2011<br>£  |
|---------|----------|-------------------|------------|------------|
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2012**

**4. TRANSACTIONS WITH DIRECTORS**

The goodwill was acquired from the director Mr A B Williams at a value of £183,000. This valuation was independently assessed by Stanbridge Associates Limited.

**5. RELATED PARTY DISCLOSURES**

The company paid £6,000 to Mr & Mrs Williams for a licence to operate an office in their home. This rent was deemed reasonable and in line with market values.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.