REGISTERED NUMBER: 06970269 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

A & J Aquajet Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

A & J Aquajet Limited

Company Information
for the Year Ended 31 March 2020

DIRECTOR:	Mr L H Griffiths
REGISTERED OFFICE:	170 Pooltown Road Ellesmere Port Cheshire CH65 7BY
REGISTERED NUMBER:	06970269 (England and Wales)
ACCOUNTANTS:	Johnstone Howell & Co 104 Whitby Road Ellesmere Port Cheshire CH65 0AB

Balance Sheet
31 March 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Property, plant and equipment	4		70,060		64,494
CURRENT ASSETS					
Debtors	5	108,772		152,366	
Cash at bank and in hand		37,803		15,909	
		146,575		168,275	
CREDITORS					
Amounts falling due within one year	6	102,831		124,116	
NET CURRENT ASSETS			43,744		44,159
TOTAL ASSETS LESS CURRENT LIABILITIES			113,804		108,653
PROVISIONS FOR LIABILITIES	7		13,311		10,964
NET ASSETS			100,493		97,689
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		100,492		97,688
SHAREHOLDERS' FUNDS			100,493		97,689

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 December 2020 and were signed by:

Mr L H Griffiths - Director

1. **STATUTORY INFORMATION**

A & J Aquajet Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised when the company has delivered the goods and services to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost and 15% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2019 - 12) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2019	30,821	3,333	142,228	650	177,032
Additions	-	-	25,510	-	25,510
Disposals	-	-	(22,000)	-	(22,000)
At 31 March 2020	30,821	3,333	145,738	650	180,542
DEPRECIATION					
At 1 April 2019	20,352	1,722	89,863	601	112,538
Charge for year	2,812	600	16,484	47	19,943
Eliminated on disposal	-	-	(21,999)	-	(21,999)
At 31 March 2020	23,164	2,322	84,348	648	110,482
NET BOOK VALUE					
At 31 March 2020	7,657	1,011	61,390	2	70,060
At 31 March 2019	10,469	1,611	52,365	49	64,494

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles
	£
COST	
At 1 April 2019 and 31 March 2020	7,995
DEPRECIATION	
At 1 April 2019	5,333
Charge for year	2,000
At 31 March 2020	7,333
NET BOOK VALUE	
At 31 March 2020	662
At 31 March 2019	2,662

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	98,240	148,860
Other debtors	10,532	3,506
	108,772	152,366

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	-	985
Trade creditors	34,163	41,811
Taxation and social security	24,530	32,138
Other creditors	44,138	49,182
	102,831	124,116

7. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	13,311	10,964

	Deferred tax
	£
Balance at 1 April 2019	10,964
Provided during year	2,347
Balance at 31 March 2020	13,311

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
1	Ordinary Shares	£1	1	1

9. RESERVES

	Retained earnings
	£
At 1 April 2019	97,688
Profit for the year	4,804
Dividends	(2,000)
At 31 March 2020	100,492

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr L H Griffiths.