REGISTERED NUMBER: 06970269 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

A & J Aquajet Limited

Contents of the Financial Statements for the Year Ended 31 March 2019

A & J Aquajet Limited

Company Information
for the Year Ended 31 March 2019

DIRECTOR:	Mr L H Griffiths
REGISTERED OFFICE:	170 Pooltown Road Ellesmere Port Cheshire CH65 7BY
REGISTERED NUMBER:	06970269 (England and Wales)
ACCOUNTANTS:	Johnstone Howell & Co 104 Whitby Road Ellesmere Port Cheshire CH65 0AB

Balance Sheet
31 March 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Property, plant and equipment	4		64,494		64,389
CURRENT ASSETS					
Debtors	5	152,366		148,134	
Cash at bank and in hand		15,909		40,549	
		168,275		188,683	
CREDITORS					
Amounts falling due within one year	6	124,116		134,153	
NET CURRENT ASSETS			44,159		54,530
TOTAL ASSETS LESS CURRENT LIABILITIES			108,653		118,919
CREDITORS					
Amounts falling due after more than one year	7		-		(1,905)
PROVISIONS FOR LIABILITIES	8		(10,964)		(12,233)
NET ASSETS			97,689		104,781
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		97,688		104,780
SHAREHOLDERS' FUNDS			97,689		104,781

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 October 2019 and were signed by:

Mr L H Griffiths - Director

1. STATUTORY INFORMATION

A & J Aquajet Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised when the company has delivered the goods and services to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost and 15% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

continued...

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2018 - 9) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2018	21,343	3,333	134,673	650	159,999
Additions	9,478	-	14,000	-	23,478
Disposals	-	-	(6,445)	-	(6,445)
At 31 March 2019	30,821	3,333	142,228	650	177,032
DEPRECIATION					
At 1 April 2018	17,227	1,074	76,824	485	95,610
Charge for year	3,125	648	15,724	116	19,613
Eliminated on disposal	-	-	(2,685)	-	(2,685)
At 31 March 2019	20,352	1,722	89,863	601	112,538
NET BOOK VALUE					
At 31 March 2019	10,469	1,611	52,365	49	64,494
At 31 March 2018	4,116	2,259	57,849	165	64,389

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles
	£
COST	
At 1 April 2018	14,440
Disposals	(6,445)
At 31 March 2019	7,995
DEPRECIATION	
At 1 April 2018	6,018
Charge for year	2,000
Eliminated on disposal	(2,685)
At 31 March 2019	5,333
NET BOOK VALUE	
At 31 March 2019	2,662
At 31 March 2018	8,422

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	148,860	139,127
Other debtors	3,506	9,007
	152,366	148,134

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	985	4,573
Trade creditors	41,811	29,781
Taxation and social security	32,138	47,887
Other creditors	49,182	51,912
	124,116	134,153

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	-	1,905

8. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	10,964	12,233

	Deferred tax
	£
Balance at 1 April 2018	12,233
Provided during year	(1,269)
Balance at 31 March 2019	10,964

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
1	Ordinary Shares	£1	1	1

continued...

10. **RESERVES**

	Retained earnings £
At 1 April 2018	104,780
Deficit for the year	(5,092)
Dividends	(2,000)
At 31 March 2019	97,688

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr L H Griffiths.