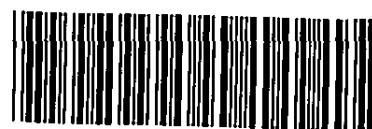


ABRASIVES R US LIMITED

**Directors' Report
and
Financial Statements**

31st March 2010

THURSDAY



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30/12/2010

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COMPANIES HOUSE

Abrasives R Us Limited

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Abrasives R Us Limited

COMPANY INFORMATION

Directors

J P Barnard
Mrs S E Starling

Secretary

J P Barnard

Registered Office

Unit 16
Meadow View Industrial Estate
Ruckinge
Ashford
Kent
TN26 2NR

Accountants

Coplestons
Chartered Accountants
Suite 2
9 West End
Kensington
Sevenoaks
Kent
TN15 6PX

Company Number

6969907

Abrasives R Us Limited

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2010

The directors present their first report together with the financial statements of the company for the period from incorporation to 31st March 2010

Incorporation

The company was incorporated on 22nd July 2009

Principal Activities

The company was dormant throughout the period under review. It has not traded since incorporation and the directors have no plans at present to commence trading.

Directors and their interests

The directors of the company are shown on page 3. Both were appointed on 22nd July 2009 and served throughout the period under review.

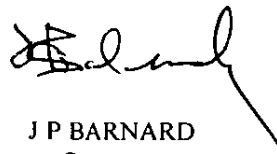
Their beneficial interests in the share capital of the company were as follows

| | Ordinary Shares of £1 each | |
|------------------|----------------------------|----------------|
| | At 31st March 2010 | On Appointment |
| J P Barnard | 80 | 80 |
| Mrs S E Starling | 20 | 20 |

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

By Order of the Board


J P BARNARD
Secretary

23rd December 2010

Abrasives R Us Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP)

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Abrasives R Us Limited

BALANCE SHEET

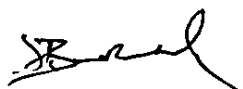
AT 31ST MARCH 2010

| | Notes | 2010 £ |
|-------------------------|-------|-------------|
| CURRENT ASSETS | | |
| Debtors and prepayments | 2 | 100 |
| | | <u>£100</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 3 | 100 |
| | | <u>£100</u> |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

- 1 The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act
- 2 The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

Approved by the Board of Directors on 23rd December 2010



J P BARNARD
Director

The notes on page 7 form an integral part of these financial statements

1 **Activities**

The company did not trade during the year under review. There was no income or expenditure and therefore no change in the company's position has arisen. Any expenses have been met by the directors personally.

2 **Debtors**

2010
£

Other debtors and prepayments

£100

All amounts shown as debtors are due within one year.

3 **Share Capital**

2010
£

Ordinary shares of £1 each

Allotted, called-up and fully paid

£100

The shares in issue were allotted on incorporation.

4 **Controlling Party**

The company is under the control of Mr J P Barnard, by virtue of his beneficial interest in the majority of the issued share capital.