

REGISTERED NUMBER: 06969840 (England and Wales)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST NOVEMBER 2010 TO 30TH SEPTEMBER 2011
FOR
ASHLEY BAILEY HEATING SERVICES LTD

THURSDAY



A158GXOB

A25	22/03/2012	#248
	COMPANIES HOUSE	
A17	05/03/2012	#98
	COMPANIES HOUSE	

Kathleen M Marshall FCCA
The Offices
The Elms
North Road
Holsworthy
Devon
EX22 6HB

ASHLEY BAILEY HEATING SERVICES LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST NOVEMBER 2010 TO 30TH SEPTEMBER 2011

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	9
Trading and Profit and Loss Account	10

ASHLEY BAILEY HEATING SERVICES LTD

COMPANY INFORMATION
FOR THE PERIOD 1ST NOVEMBER 2010 TO 30TH SEPTEMBER 2011

DIRECTORS:

A C Bailey
Mrs C M Bailey

SECRETARY:

Mrs C M Bailey

REGISTERED OFFICE:

The Offices, The Elms
North Road
HOLSWORTHY
Devon
EX22 6HB

REGISTERED NUMBER:

06969840 (England and Wales)

ACCOUNTANTS:

Kathleen M Marshall FCCA
The Offices
The Elms
North Road
Holsworthy
Devon
EX22 6HB

ASHLEY BAILEY HEATING SERVICES LTD

REPORT OF THE DIRECTORS
FOR THE PERIOD 1ST NOVEMBER 2010 TO 30TH SEPTEMBER 2011

The directors present their report with the financial statements of the company for the period 1st November 2010 to 30th September 2011

CESSATION OF TRADING

The company ceased trading on 30th September 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of heating engineers

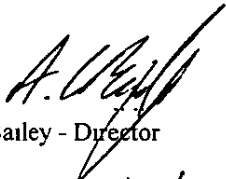
DIRECTORS

The directors shown below have held office during the whole of the period from 1st November 2010 to the date of this report

A C Bailey
Mrs C M Bailey

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD.



A C Bailey - Director

Date

27/2/2012

ASHLEY BAILEY HEATING SERVICES LTD

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1ST NOVEMBER 2010 TO 30TH SEPTEMBER 2011

PERIOD 22 7 09 TO 31 10 10 £		Notes	PERIOD 1 11 10 TO 30 9 11 £
78,461	TURNOVER		41,003
31,328	Cost of sales		13,250
<u>47,133</u>	GROSS PROFIT		<u>27,753</u>
48,366	Administrative expenses		68,949
(1,233)	OPERATING LOSS	2	(41,196)
<u>537</u>	Interest payable and similar charges		<u>736</u>
(1,770)	LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(41,932)
-	Tax on loss on ordinary activities	3	-
<u>(1,770)</u>	LOSS FOR THE FINANCIAL PERIOD		<u>(41,932)</u>

The notes form part of these financial statements

ASHLEY BAILEY HEATING SERVICES LTD

BALANCE SHEET
30TH SEPTEMBER 2011

2010				2011
£	£		Notes	£
		FIXED ASSETS		
	45,000	Intangible assets	4	-
	15,453	Tangible assets	5	4,728
	<u>60,453</u>			<u>4,728</u>
		CURRENT ASSETS		
345		Stocks		-
4,161		Debtors	6	-
				<u>-</u>
4,506				
		CREDITORS		
22,238		Amounts falling due within one year	7	12,169
				<u>12,169</u>
	<u>(17,732)</u>	NET CURRENT LIABILITIES		<u>(12,169)</u>
		TOTAL ASSETS LESS CURRENT LIABILITIES		
	42,721			(7,441)
		CREDITORS		
	44,391	Amounts falling due after more than one year	8	36,161
				<u>36,161</u>
	<u>(1,670)</u>	NET LIABILITIES		<u>(43,602)</u>
		CAPITAL AND RESERVES		
	100	Called up share capital	9	100
	(1,770)	Profit and loss account	10	(43,702)
				<u>(43,702)</u>
	<u>(1,670)</u>	SHAREHOLDERS' FUNDS		<u>(43,602)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

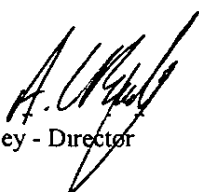
ASHLEY BAILEY HEATING SERVICES LTD

BALANCE SHEET - continued
30TH SEPTEMBER 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
its behalf by

and were signed on


A C Bailey - Director

The notes form part of these financial statements

ASHLEY BAILEY HEATING SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST NOVEMBER 2010 TO 30TH SEPTEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING LOSS

The operating loss is stated after charging

	PERIOD 1 11 10 TO 30 9 11 £	PERIOD 22 7.09 TO 31 10 10 £
Depreciation - owned assets	807	4,973
Loss on disposal of fixed assets	47,451	-
Pension costs	600	200
	<u>8,374</u>	<u>19,424</u>
Directors' remuneration and other benefits etc		

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period ended 30th September 2011 nor for the period ended 31st October 2010

ASHLEY BAILEY HEATING SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST NOVEMBER 2010 TO 30TH SEPTEMBER 2011

4 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st November 2010	45,000
Disposals	(45,000)
	<u> </u>
At 30th September 2011	-
	<u> </u>
NET BOOK VALUE	
At 30th September 2011	-
	<u> </u>
At 31st October 2010	<u>45,000</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st November 2010	20,426
Additions	400
Disposals	(13,757)
	<u> </u>
At 30th September 2011	7,069
	<u> </u>
DEPRECIATION	
At 1st November 2010	4,973
Charge for period	807
Eliminated on disposal	(3,439)
	<u> </u>
At 30th September 2011	2,341
	<u> </u>
NET BOOK VALUE	
At 30th September 2011	<u>4,728</u>
	<u> </u>
At 31st October 2010	<u>15,453</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	-	2,293
Other debtors	-	1,868
	<u> </u>	<u> </u>
	-	4,161
	<u> </u>	<u> </u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Bank loans and overdrafts	-	113
Hire purchase contracts	-	1,713
Other creditors	12,169	20,412
	<u> </u>	<u> </u>
	12,169	22,238
	<u> </u>	<u> </u>

ASHLEY BAILEY HEATING SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST NOVEMBER 2010 TO 30TH SEPTEMBER 2011

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011	2010
	£	£
Other creditors	<u>36,161</u>	<u>44,391</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10 RESERVES

	Profit and loss account £
At 1st November 2010	(1,770)
Deficit for the period	<u>(41,932)</u>
At 30th September 2011	<u>(43,702)</u>