

COMPANY REGISTRATION NUMBER 06969801

GLOBAL LEADERSHIP 21 LTD

**UNAUDITED
ABBREVIATED ACCOUNTS**

31 JULY 2015

TUESDAY



A54SFZN7

A17

12/04/2016

#95

COMPANIES HOUSE

ABBOT^s
Chartered Certified Accountants
Printing House
66 Lower Road
Harrow
HA2 0DH

GLOBAL LEADERSHIP 21 LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2015

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

GLOBAL LEADERSHIP 21 LTD

ABBREVIATED BALANCE SHEET

31ST JULY 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible assets		244	326
CURRENT ASSETS			
Debtors		22,660	25,417
Cash at bank and in hand		3,998	20,319
		<u>26,658</u>	<u>45,736</u>
CREDITORS: Amounts falling due within one year		<u>26,590</u>	<u>39,279</u>
NET CURRENT ASSETS		68	6,457
TOTAL ASSETS LESS CURRENT LIABILITIES		312	6,783
PROVISIONS FOR LIABILITIES		49	65
		<u>263</u>	<u>6,718</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	22	22
Profit and loss account		241	6,696
SHAREHOLDERS' FUNDS		<u>263</u>	<u>6,718</u>

For the year ended 31st July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15th March 2016, and are signed on their behalf by:



.....
Mrs K Hudson

Company Registration Number: 06969801

The notes on pages 2 to 3 form part of these abbreviated accounts.

GLOBAL LEADERSHIP 21 LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance basis
-----------	---	----------------------------

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

GLOBAL LEADERSHIP 21 LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2014 and 31st July 2015	<u>1,372</u>
DEPRECIATION	
At 1st August 2014	1,046
Charge for year	<u>82</u>
At 31st July 2015	<u>1,128</u>
NET BOOK VALUE	
At 31st July 2015	<u>244</u>
At 31st July 2014	<u>326</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
A £1 Ordinary shares of £1 each	20	20	20	20
B £1 Ordinary shares of £1 each	1	1	1	1
C £1 Ordinary shares of £1 each	1	1	1	1
	<u>22</u>	<u>22</u>	<u>22</u>	<u>22</u>