

REGISTERED NUMBER: 06968793 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019

FOR

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED**

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

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FOR THE YEAR ENDED 30 NOVEMBER 2019**

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**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019**

DIRECTOR: G Glew

REGISTERED OFFICE: 10 Kingswell Avenue
Arnold
Nottingham
NG5 6SY

BUSINESS ADDRESS: 30 The Green
Barkestone Le Vale
Nottingham
NG13 0HH

REGISTERED NUMBER: 06968793 (England and Wales)

ACCOUNTANTS: seven7seven
10 Kingswell Avenue
Arnold
Nottingham
NG5 6SY

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

**BALANCE SHEET
30 NOVEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		22,264		24,203
CURRENT ASSETS					
Debtors	5	26,712		37,962	
Cash at bank		<u>2</u>		<u>2</u>	
		26,714		37,964	
CREDITORS					
Amounts falling due within one year	6	<u>20,405</u>		<u>25,122</u>	
NET CURRENT ASSETS			<u>6,309</u>		<u>12,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,573		37,045
CREDITORS					
Amounts falling due after more than one year	7		<u>-</u>		<u>354</u>
NET ASSETS			<u>28,573</u>		<u>36,691</u>
CAPITAL AND RESERVES					
Called up share capital			20,100		20,100
Retained earnings			<u>8,473</u>		<u>16,591</u>
SHAREHOLDERS' FUNDS			<u>28,573</u>		<u>36,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

**BALANCE SHEET - continued
30 NOVEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 October 2021 and were signed by:

G Glew - Director

The notes form part of these financial statements

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019**

1. STATUTORY INFORMATION

Barkestone Associates (Wealth Management) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services and commissions receivable excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Property improvements	- not provided
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Property improvements £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 December 2018 and 30 November 2019	<u>15,176</u>	<u>24,638</u>	<u>7,567</u>	<u>47,381</u>
DEPRECIATION				
At 1 December 2018	-	18,791	4,387	23,178
Charge for year	<u>-</u>	<u>1,462</u>	<u>477</u>	<u>1,939</u>
At 30 November 2019	<u>-</u>	<u>20,253</u>	<u>4,864</u>	<u>25,117</u>
NET BOOK VALUE				
At 30 November 2019	<u>15,176</u>	<u>4,385</u>	<u>2,703</u>	<u>22,264</u>
At 30 November 2018	<u>15,176</u>	<u>5,847</u>	<u>3,180</u>	<u>24,203</u>

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 December 2018 and 30 November 2019	<u>24,638</u>
DEPRECIATION	
At 1 December 2018	18,791
Charge for year	<u>1,462</u>
At 30 November 2019	<u>20,253</u>
NET BOOK VALUE	
At 30 November 2019	<u>4,385</u>
At 30 November 2018	<u>5,847</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	57	51
Other debtors	<u>26,655</u>	<u>37,911</u>
	<u>26,712</u>	<u>37,962</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	2,327	2,044
Hire purchase contracts	455	4,915
Trade creditors	-	596
Taxation and social security	14,073	12,444
Other creditors	<u>3,550</u>	<u>5,123</u>
	<u>20,405</u>	<u>25,122</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>-</u>	<u>354</u>

**BARKESTONE ASSOCIATES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdrafts	2,327	2,044
Hire purchase contracts	455	5,269
	<u>2,782</u>	<u>7,313</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2019 and 30 November 2018:

	2019	2018
	£	£
G Glew		
Balance outstanding at start of year	32,713	29,021
Amounts advanced	22,459	32,713
Amounts repaid	(32,713)	(29,021)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>22,459</u>	<u>32,713</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.