

**REGISTERED NUMBER: 06968793 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020**

**FOR**

**BARKESTONE ASSOCIATES  
(WEALTH MANAGEMENT) LIMITED**

**BARKESTONE ASSOCIATES  
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

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FOR THE YEAR ENDED 30 NOVEMBER 2020**

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**BARKESTONE ASSOCIATES  
(WEALTH MANAGEMENT) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**DIRECTOR:**

G Glew

**REGISTERED OFFICE:**

10 Kingswell Avenue  
Arnold  
Nottingham  
NG5 6SY

**BUSINESS ADDRESS:**

30 The Green  
Barkestone Le Vale  
Nottingham  
NG13 0HH

**REGISTERED NUMBER:**

06968793 (England and Wales)

**ACCOUNTANTS:**

seven7seven  
10 Kingswell Avenue  
Arnold  
Nottingham  
NG5 6SY

**BARKESTONE ASSOCIATES  
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

**BALANCE SHEET  
30 NOVEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,847		22,264
<b>CURRENT ASSETS</b>					
Debtors	5	34,148		26,712	
Cash at bank		<u>11,031</u>		<u>2</u>	
		45,179		26,714	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>24,162</u>		<u>20,405</u>	
<b>NET CURRENT ASSETS</b>			<u>21,017</u>		<u>6,309</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			38,864		28,573
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>18,611</u>		<u>-</u>
<b>NET ASSETS</b>			<u>20,253</u>		<u>28,573</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			20,100		20,100
Retained earnings			<u>153</u>		<u>8,473</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>20,253</u>		<u>28,573</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BARKESTONE ASSOCIATES  
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

**BALANCE SHEET - continued  
30 NOVEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 October 2021 and were signed by:

G Glew - Director

The notes form part of these financial statements

**BARKESTONE ASSOCIATES  
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**1. STATUTORY INFORMATION**

Barkestone Associates (Wealth Management) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services and commissions receivable excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Property improvements	- not provided
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**BARKESTONE ASSOCIATES  
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Property improvements £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>				
At 1 December 2019	15,176	24,638	7,567	47,381
Additions	-	-	439	439
Disposals	-	(24,638)	-	(24,638)
At 30 November 2020	<u>15,176</u>	<u>-</u>	<u>8,006</u>	<u>23,182</u>
<b>DEPRECIATION</b>				
At 1 December 2019	-	20,253	4,864	25,117
Charge for year	-	-	471	471
Eliminated on disposal	-	(20,253)	-	(20,253)
At 30 November 2020	<u>-</u>	<u>-</u>	<u>5,335</u>	<u>5,335</u>
<b>NET BOOK VALUE</b>				
At 30 November 2020	<u>15,176</u>	<u>-</u>	<u>2,671</u>	<u>17,847</u>
At 30 November 2019	<u>15,176</u>	<u>4,385</u>	<u>2,703</u>	<u>22,264</u>

**BARKESTONE ASSOCIATES  
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 December 2019	24,638
Disposals	<u>(24,638)</u>
At 30 November 2020	<u>-</u>
<b>DEPRECIATION</b>	
At 1 December 2019	20,253
Eliminated on disposal	<u>(20,253)</u>
At 30 November 2020	<u>-</u>
<b>NET BOOK VALUE</b>	
At 30 November 2020	<u>-</u>
At 30 November 2019	<u>4,385</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	57	57
Other debtors	<u>34,091</u>	<u>26,655</u>
	<u>34,148</u>	<u>26,712</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	1,389	2,327
Hire purchase contracts	-	455
Taxation and social security	18,376	14,073
Other creditors	<u>4,397</u>	<u>3,550</u>
	<u>24,162</u>	<u>20,405</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans	<u>18,611</u>	<u>-</u>



**BARKESTONE ASSOCIATES  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2020	2019
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years	<u>5,278</u>	<u>-</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank overdraft	-	2,327
Hire purchase contracts	<u>-</u>	<u>455</u>
	<u>-</u>	<u>2,782</u>

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2020 and 30 November 2019:

	2020	2019
	£	£
<b>G Glew</b>		
Balance outstanding at start of year	22,459	32,713
Amounts advanced	34,091	22,459
Amounts repaid	(22,459)	(32,713)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>34,091</u>	<u>22,459</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.