

REGISTERED NUMBER: 06968793 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

FOR

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED**

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017**

DIRECTOR: G Glew

REGISTERED OFFICE: 10 Kingswell Avenue
Arnold
Nottingham
NG5 6SY

REGISTERED NUMBER: 06968793 (England and Wales)

ACCOUNTANTS: seven7seven
10 Kingswell Avenue
Arnold
Nottingham
NG5 6SY

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

**BALANCE SHEET
30 NOVEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		26,712		29,571
CURRENT ASSETS					
Stocks		-		7,000	
Debtors	5	34,078		17,396	
Cash at bank		<u>2</u>		<u>2</u>	
		34,080		24,398	
CREDITORS					
Amounts falling due within one year	6	<u>29,141</u>		<u>25,185</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,939</u>		<u>(787)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,651		28,784
CREDITORS					
Amounts falling due after more than one year	7		<u>6,686</u>		<u>7,527</u>
NET ASSETS			<u>24,965</u>		<u>21,257</u>
CAPITAL AND RESERVES					
Called up share capital			20,100		20,100
Retained earnings			<u>4,865</u>		<u>1,157</u>
SHAREHOLDERS' FUNDS			<u>24,965</u>		<u>21,257</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

**BALANCE SHEET - continued
30 NOVEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 April 2019 and were signed by:

G Glew - Director

The notes form part of these financial statements

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

1. STATUTORY INFORMATION

Barkestone Associates (Wealth Management) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services and commissions receivable excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Property improvements	- not provided
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

4. TANGIBLE FIXED ASSETS

	Property improvements £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 December 2016	15,176	24,638	7,167	46,981
Additions	-	-	400	400
At 30 November 2017	<u>15,176</u>	<u>24,638</u>	<u>7,567</u>	<u>47,381</u>
DEPRECIATION				
At 1 December 2016	-	14,244	3,166	17,410
Charge for year	-	2,599	660	3,259
At 30 November 2017	<u>-</u>	<u>16,843</u>	<u>3,826</u>	<u>20,669</u>
NET BOOK VALUE				
At 30 November 2017	<u>15,176</u>	<u>7,795</u>	<u>3,741</u>	<u>26,712</u>
At 30 November 2016	<u>15,176</u>	<u>10,394</u>	<u>4,001</u>	<u>29,571</u>

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 December 2016 and 30 November 2017	<u>24,638</u>
DEPRECIATION	
At 1 December 2016	14,244
Charge for year	<u>2,599</u>
At 30 November 2017	<u>16,843</u>
NET BOOK VALUE	
At 30 November 2017	<u>7,795</u>
At 30 November 2016	<u>10,394</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	43	33
Other debtors	<u>34,035</u>	<u>17,363</u>
	<u>34,078</u>	<u>17,396</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	4,401	4,341
Hire purchase contracts	3,632	4,502
Trade creditors	2,070	443
Taxation and social security	14,938	10,524
Other creditors	<u>4,100</u>	<u>5,375</u>
	<u>29,141</u>	<u>25,185</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>6,686</u>	<u>7,527</u>

**BARKESTONE ASSOCIATES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	4,401	4,341
Hire purchase contracts	10,318	12,029
	<u>14,719</u>	<u>16,370</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2017 and 30 November 2016:

	2017	2016
	£	£
G Glew		
Balance outstanding at start of year	17,131	17,200
Amounts advanced	29,021	-
Amounts repaid	(17,131)	(69)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>29,021</u>	<u>17,131</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.