

REGISTERED NUMBER: 06968793 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

FOR

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED**

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

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FOR THE YEAR ENDED 30 NOVEMBER 2014**

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**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2014**

DIRECTOR: G Glew

REGISTERED OFFICE: 10 Kingswell Avenue
Arnold
Nottingham
NG5 6SY

REGISTERED NUMBER: 06968793 (England and Wales)

ACCOUNTANTS: seven7seven
10 Kingswell Avenue
Arnold
Nottingham
NG5 6SY

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		35,775		17,313
CURRENT ASSETS					
Stocks		4,200		14,900	
Debtors		14,449		1,878	
Cash at bank		<u>2</u>		<u>87</u>	
		18,651		16,865	
CREDITORS					
Amounts falling due within one year	3	<u>19,933</u>		<u>12,877</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,282)</u>		<u>3,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,493		21,301
CREDITORS					
Amounts falling due after more than one year	3		(13,466)		-
PROVISIONS FOR LIABILITIES			<u>(481)</u>		<u>(481)</u>
NET ASSETS			<u>20,546</u>		<u>20,820</u>
CAPITAL AND RESERVES					
Called up share capital	4		20,100		20,100
Profit and loss account			<u>446</u>		<u>720</u>
SHAREHOLDERS' FUNDS			<u>20,546</u>		<u>20,820</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

**ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 March 2015 and were signed by:

G Glew - Director

The notes form part of these abbreviated accounts

**BARKESTONE ASSOCIATES
(WEALTH MANAGEMENT) LIMITED (REGISTERED NUMBER: 06968793)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services and commissions receivable excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Property improvements	- not provided
Office equipment	- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**BARKESTONE ASSOCIATES
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	19,392
Additions	<u>24,996</u>
At 30 November 2014	<u>44,388</u>
DEPRECIATION	
At 1 December 2013	2,079
Charge for year	<u>6,534</u>
At 30 November 2014	<u>8,613</u>
NET BOOK VALUE	
At 30 November 2014	<u>35,775</u>
At 30 November 2013	<u>17,313</u>

3. CREDITORS

Creditors include an amount of £ 21,830 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
20,100	Ordinary	£1.00	<u>20,100</u>	<u>20,100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2014 and 30 November 2013:

	2014 £	2013 £
G Glew		
Balance outstanding at start of year	-	-
Amounts advanced	2,691	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,691</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.