

Company registration number: 6968371
Charity registration number: 1134473

Lifeline Network International

(A company limited by guarantee)

Annual report and financial statements
for the year ended 31 March 2014

ReesRussell LLP
Chartered Accountants
37 Market Square
Witney
Oxfordshire
OX28 6RE

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Lifeline Network International
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Lifeline Network International
Reference and administrative details

Charity name	Lifeline Network International
Charity registration number	1134473
Company registration number	6968371
Principal office	Lifeline House Neville Road Dagenham Essex RM8 3QS
Registered office	Lifeline House Neville Road Dagenham Essex RM8 3QS
Trustees	L November D C Jones (Resignation 16 August 2013) P Ackerman (Resignation 15 December 2013) M Baiden (Appointed 23 March 2014) A McIntyre (Appointed 29 November 2013)
Accountant	ReesRussell LLP 37 Market Square Witney Oxfordshire OX28 6RE

Lifeline Network International

Trustees' Report

Principal Activity

The principal activity of the company is to provide relief to people who are in need or hardship or who are aged and sick.

Charitable Status

The company has obtained charitable status and is registered with the Charity Commission under the registration number 1134473.

Governing Document

The company's activities are regulated by the Memorandum and Articles of Association. The objects of the company are:

- i) To relieve persons who are in conditions of need or hardship or who are aged or sick by providing or assisting in the provision of primary health care and the promotion of good health.
- ii) To advance education.
- iii) To advance the provision of employment and training for employment for those in financial or economic need.
- iv) To promote social responsibility and personal morality for the public benefit.
- v) To promote the rehabilitation of people being affected by drug, alcohol or other substance abuse or addiction.
- vi) To promote other charitable purposes beneficial to the community.

Directors

The below have served as directors throughout the period:

L November

D Jones (resigned 16 August 2013)

P Ackerman (resigned 15 December 2013)

M Baiden (appointed 23 March 2014)

A McIntyre (appointed 29 November 2013)

The directors of the company are also the trustees of the charity.

Review of Activities During the Period

This has been a very significant year for Lifeline Network International. We have undertaken visits to each geographic area: The Caribbean, Southern Africa, West Africa, Ukraine and Peru this year to meet with members, train leaders and monitor projects. Lifeline's International Co-ordinator also had visits from network members from St Martin, USA and Ukraine. In additions, we hosted an international conference in the UK, bringing in people from all network bases.

Sierra Leone: Re-building and Vocational Training (funded by BIG Lottery Fund)

The Sierra Leone team have made a number of key improvements on the Nehemiah School compound, including new classrooms, new toilets, shower facilities and training the next level of leadership. They have also implemented a successful vocational training programme, supported by The Big Lottery Fund, which has seen over 118 students from the 2013/14 cohort accepted on to vocational work experience placements, and 20/35 of the 2012/13 cohort offered full-time employment as a result of their training.

Lifeline Network International

Trustees' Report

Global: LNI Next Frontier Conference 2013

Lifeline held an international conference based in the UK, aimed at building the network, strengthening existing partner relations, developing leadership and sharing ideas, knowledge, expertise and best practice. In October, 78 international delegates attended a week-long conference in the UK. This involved a residential time away with members of a sister charity, the Lifeline Church, based in Dagenham. Lifeline Network International oversaw the visa process and transport costs for all delegates.

Egypt: A microfinance project

We provided 80 carefully selected individuals with small loans to establish successful businesses. The money was immediately put to good use. Here are some of the beneficiaries' accomplishments:

- Making and selling shoes
- Setting up a barber shop
- Using a tricycle to transport goods
- Selling poultry in the village
- Setting up a home shop

Travelling Consultation

Lifeline Network International continues to send consultants to various network members for training, evaluation and development. During this financial year, teams have visited the following nations: Sierra Leone, South Africa, Zimbabwe, Mozambique and Ghana.

Funding

Lifeline Network International continues to receive funding from Lifeline Church, but additionally, we have diversified our income streams. We are in the second year of a five year project, funded by Big Lottery, and have applied to several trust funds to bring our plans in to fruition.

What we are planning to do

Lifeline Network International are currently planning for several exciting new projects in sub-Saharan Africa.

- i) A literacy/numeracy project addressing some of the lowest literacy rates in the world will help increase literacy and numeracy skills for up to 400 of the poorest people in Beira, Mozambique.
- ii) An income generation project in Bulawayo, Zimbabwe, aiming to support child household headers into providing for their family's basic needs through a mentoring programme and practical business training.
- iii) We are also establishing relationships with a home and school for street children in Ghana, and an inventive agricultural programme in Malawi.
- iv) We have applied for an improving livelihood project in Sierra Leone, where we would work with rural farming communities, equipping them with the skills required to increase their income.

Reserves

The charitable company seeks to maintain adequate reserves to cover anticipated management and administrative expenses.

Following the Next Frontiers Conference in October 2013, we recognise that Lifeline Network International is at a key time of development. We are expecting to invest significant monies as match funding for development in the bases across the nations we are working into, as well as facilitate further travel between nations to enable leaders to learn from one another and develop more partnership working.

The reserves currently held by the charity are sufficient to cover future development and therefore the charity is currently in line with the reserves policy.

Lifeline Network International
Trustees' Report

Risk management

The directors have assessed the risks to which the company may be exposed and have taken steps to manage those risks.

Bankers

HSBC, 9 Market Place, Romford, Essex, RM1 3AF.

CAF Bank Limited, PO Box 289, West Malling, Kent, ME19 4TA.

Independent Examiners

ReesRussell LLP, 37 Market Square, Witney, Oxon, OX28 6RE.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board and signed on its behalf by:



L November
Trustee

Date 26.7.14.

**Independent Examiner's Report to the Trustees of
Lifeline Network International**

I report on the accounts of the company for the year ended 31 March 2014, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

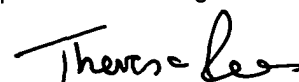
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T D Rees FCCA
ReesRussell LLP
Chartered Accountants

37 Market Square
Witney
Oxfordshire
OX28 6RE

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Lifeline Network International
Statement of financial activities
(including income and expenditure account)
for the year ended 31 March 2014

		Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	126,149	77,922	204,071	339,502
Investment income	4	408	-	408	383
Incoming resources from charitable activities		-	-	-	-
Other incoming resources	5	-	-	-	12,254
Total incoming resources		<u>126,557</u>	<u>77,922</u>	<u>204,479</u>	<u>352,139</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	6	-	-	-	-
Charitable activities	6	112,943	83,226	196,169	281,707
Governance costs	6	561	-	561	1,550
Total resources expended		<u>113,504</u>	<u>83,226</u>	<u>196,730</u>	<u>283,257</u>
Net movements in funds		13,053	(5,304)	7,749	68,882
Reconciliation of funds					
Total funds brought forward		<u>314,903</u>	<u>9,752</u>	<u>324,655</u>	<u>255,773</u>
Total funds carried forward		<u>327,956</u>	<u>4,448</u>	<u>332,404</u>	<u>324,655</u>

The notes on pages 8 to 12 form an integral part of these financial statements.

Lifeline Network International
(Registration number: 6968371)

Balance sheet as at 31 March 2014

		2014		2013	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		1,452		1,417
Current assets					
Debtors	11	55,461		50,328	
Cash at bank and in hand		<u>297,198</u>		<u>304,435</u>	
		352,659		354,763	
Creditors: Amounts falling due within one year	12	<u>(21,707)</u>		<u>(31,525)</u>	
Net current assets			<u>330,952</u>		<u>323,238</u>
Net assets			<u>332,404</u>		<u>324,655</u>
The funds of the charity:					
Restricted funds in surplus			4,448		9,752
Unrestricted funds					
Unrestricted income funds			<u>327,956</u>		<u>314,903</u>
Total charity funds			<u>332,404</u>		<u>324,655</u>

For the financial year ended 31 March 2014, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 26.7.14 and signed on its behalf by:



L. November
Trustee

Lifeline Network International

Notes to the financial statements for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 15.

Incoming resources

Voluntary income including donations, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Other income is accounted for on an accruals basis and is allocated to the relevant cost category.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Direct charitable expenditure is allocated to the relevant project or mission outreach as shown in the income and expenditure account on page 5. Administrative expenditure is classified according to the nature of the cost.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	25% straight line basis
Freehold property	Straight line basis over ten years

Lifeline Network International

Notes to the financial statements for the year ended 31 March 2014

Foreign currencies

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Donations and legacies				
Lifeline Community Church	88,314	-	88,314	89,708
Donations - Other	33,435	-	33,435	70,020
Grants - Big Lottery Fund	-	77,922	77,922	179,774
Other income	4,400	-	4,400	-
	<u>126,149</u>	<u>77,922</u>	<u>204,071</u>	<u>339,502</u>

3 Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Grants - Big Lottery Fund	<u>-</u>	<u>77,922</u>	<u>77,922</u>	<u>179,774</u>

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Interest on cash deposits	<u>408</u>	<u>-</u>	<u>408</u>	<u>383</u>

5 Other incoming resources

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Other income				
(Profit)/loss on sale of tangible fixed assets held for charity's own use	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,254</u>

Lifeline Network International

Notes to the financial statements for the year ended 31 March 2014

6 Total resources expended

	Charitable activity	Governance	Total 2014	Total 2013
	£	£	£	£
Conferences and training	27,195	-	27,195	1,969
Travel and hospitality	2,486	-	2,486	12,696
Project expenditure	88,146	-	88,146	179,647
Telephone and fax	2,885	-	2,885	3,328
Office expenses	211	-	211	1,798
Computer software and maintenance costs	3,268	-	3,268	3,923
Printing, postage and stationery	453	-	453	1,203
Dues and subscriptions	1,329	-	1,329	1,827
Sundry expenses	515	-	515	-
Management charges payable	-	-	-	3,240
Ministry trips and travel	57,695	-	57,695	46,736
Gifts	4,262	-	4,262	4,511
Accountancy fees	-	561	561	1,550
Consultancy fees	3,600	-	3,600	13,370
Legal and professional fees	580	-	580	1,550
Bad debts written off	-	-	-	2,631
Bank charges	950	-	950	1,330
Foreign currency (gains)/losses	1,909	-	1,909	-
Depreciation of freehold property	-	-	-	1,287
Depreciation of office equipment	685	-	685	661
	<u>196,169</u>	<u>561</u>	<u>196,730</u>	<u>283,257</u>

7 Trustees' remuneration and expenses

One trustee, L November received reimbursed expenses of £nil during the year (2013 - £423).

8 Net income

Net income is stated after charging/(crediting):

	2014 £	2013 £
Foreign currency losses/(gains)	1,909	-
Profit on disposal of tangible fixed assets	-	(12,254)
Depreciation of tangible fixed assets	<u>685</u>	<u>1,948</u>

9 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Lifeline Network International

Notes to the financial statements for the year ended 31 March 2014

10 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 April 2013	2,646
Additions	720
As at 31 March 2014	<u>3,366</u>
Depreciation	
As at 1 April 2013	1,229
Charge for the year	685
As at 31 March 2014	<u>1,914</u>
Net book value	
As at 31 March 2014	<u>1,452</u>
As at 31 March 2013	<u>1,417</u>

11 Debtors

	2014 £	2013 £
Other debtors	41,563	49,983
Prepayments and accrued income	13,898	345
	<u>55,461</u>	<u>50,328</u>

12 Creditors: Amounts falling due within one year

	2014 £	2013 £
Other creditors	7,247	16,838
Accruals and deferred income	14,460	14,687
	<u>21,707</u>	<u>31,525</u>

Creditors amounts falling due within one year includes deferred income:

	2014 £	2013 £
As at 1 April 2013	12,123	8,165
Amount released to incoming resources	547	3,958
As at 31 March 2014	<u>12,670</u>	<u>12,123</u>

Lifeline Network International

Notes to the financial statements for the year ended 31 March 2014

13 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the charity in the event of liquidation.

14 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

Related party transactions

During the year, Lifeline Church, a charity of which A McIntyre is also a trustee, paid £88,314 in tithe payments to Lifeline Network International. Expenses were paid on behalf of Lifeline Church of £16,546. Expenses totalling £18,640 were paid by Lifeline Church on behalf of Lifeline Network International. Lifeline Church also contributed £8,145 towards costs incurred by Lifeline Network International for conferences. Lifeline Network International contributed £42,266 towards costs incurred by Lifeline Church for salaries. The amount due (to)/from Lifeline Church at the year end was £nil. No information regarding 2013 has been included here as Lifeline Church has only been a related party since 29 November 2013.

During the year, Lifeline Network International charged expenses to Lifeline Community Projects, a charity of which A McIntyre is also a trustee, of £7,693. Lifeline Community Projects also paid expenses of £5,531 on behalf of Lifeline Network International. The amount due from Lifeline Community Projects at the year end was £922. No information regarding 2013 has been included here as Lifeline Community Projects has only been a related party since 29 November 2013.

15 Analysis of funds

	At 1 April 2013	Incoming resources	Resources expended	At 31 March 2014
	£	£	£	£
General Funds				
Unrestricted income fund	314,903	126,557	(113,504)	327,956
Restricted Funds				
Training programmes Sierra Leone	9,752	77,922	(83,226)	4,448
	<u>324,655</u>	<u>204,479</u>	<u>(196,730)</u>	<u>332,404</u>

16 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 31 March 2014	Total Funds 31 March 2013
	£	£	£	£
Tangible Assets	1,452	-	1,452	1,417
Current Assets	335,541	17,118	352,659	354,763
Creditors: Amounts falling due within one year	(9,037)	(12,670)	(21,707)	(31,525)
Net assets	<u>327,956</u>	<u>4,448</u>	<u>332,404</u>	<u>324,655</u>