

Registered Number:06968179

England and Wales

Aberdyfi Ice Cream Limited

Unaudited Financial Statements

For the year ended 30 September 2016

Aberdyfi Ice Cream Limited

Contents Page

For the year ended 30 September 2016

Statement of Financial Position	1 to 2
Notes to the Financial Statements	3 to 4

Statement of Financial Position
As at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	2	23,508	30,745
		23,508	30,745
Current assets			
Inventories		4,000	4,250
Trade and other receivables	3	2,877	-
Cash and cash equivalents		87,861	79,612
		94,738	83,862
Trade and other payables: amounts falling due within one year	4	(40,187)	(46,996)
Net current assets		54,551	36,866
Total assets less current liabilities		78,059	67,611
Trade and other payables: amounts falling due after more than one year	5	(5,263)	(9,474)
Provisions for liabilities		(761)	(2,123)
Net assets		72,035	56,014
Capital and reserves			
Called up share capital		100	100
Retained earnings		71,935	55,914
Shareholders' funds		72,035	56,014

For the year ended 30 September 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Aberdyfi Ice Cream Limited

Statement of Financial Position Continued
For the year ended 30 September 2016

These financial statements were approved and authorised for issue by the Board on 16 June 2017 and were signed by:

A Knox Director

The notes form part of these financial statements

Aberdyfi Ice Cream Limited

Notes to the Financial Statements For the year ended 30 September 2016

Statutory Information

Aberdyfi Ice Cream Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06968179.

Registered address:

2 Sea View Terrace

Aberdovey

Gwynedd

LL35 0EE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	25% Straight line
Fixtures and fittings	25% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Aberdyfi Ice Cream Limited

Notes to the Financial Statements Continued
For the year ended 30 September 2016

2. Property, plant and equipment

	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£
At 01 October 2015	1,792	46,509	48,301
Additions	-	6,451	6,451
At 30 September 2016	1,792	52,960	54,752
Provision for depreciation and impairment			
At 01 October 2015	672	16,884	17,556
Charge for year	448	13,240	13,688
At 30 September 2016	1,120	30,124	31,244
Net book value			
At 30 September 2016	672	22,836	23,508
At 30 September 2015	1,120	29,625	30,745

3. Trade and other receivables

	2016	2015
	£	£
Amounts owed by group undertakings and participating interests	2,877	-

4. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdraft	4,882	942
Trade creditors	5,906	10,161
Taxation and social security	23,165	23,794
Other creditors	6,234	12,099
	40,187	46,996

5. Trade and other payables: amounts falling due after more than one year

	2016	2015
	£	£
Other creditors	5,263	9,474

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.