

**Registered Number 06966663**

**BENNETTS DRIVING SCHOOL LIMITED**

**Abbreviated Accounts**

**31 July 2016**

## Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	16,800	18,000
Tangible assets	3	1,602	2,097
		<u>18,402</u>	<u>20,097</u>
<b>Current assets</b>			
Cash at bank and in hand		1,266	1,443
		<u>1,266</u>	<u>1,443</u>
<b>Creditors: amounts falling due within one year</b>		(19,562)	(17,125)
<b>Net current assets (liabilities)</b>		<u>(18,296)</u>	<u>(15,682)</u>
<b>Total assets less current liabilities</b>		<u>106</u>	<u>4,415</u>
<b>Total net assets (liabilities)</b>		<u>106</u>	<u>4,415</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		104	4,413
<b>Shareholders' funds</b>		<u>106</u>	<u>4,415</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2017

And signed on their behalf by:

**Michael Bennett, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25% straight line

**Intangible assets amortisation policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 5% straight line

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 August 2015	24,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>24,000</u>
<b>Amortisation</b>	
At 1 August 2015	6,000
Charge for the year	1,200
On disposals	<u>-</u>

At 31 July 2016	<u>7,200</u>
<b>Net book values</b>	
At 31 July 2016	<u>16,800</u>
At 31 July 2015	<u>18,000</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2015	7,459
Additions	274
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>7,733</u>
<b>Depreciation</b>	
At 1 August 2015	5,362
Charge for the year	769
On disposals	-
At 31 July 2016	<u>6,131</u>
<b>Net book values</b>	
At 31 July 2016	<u>1,602</u>
At 31 July 2015	<u>2,097</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
2 Ordinary shares of £1 each	2	2

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