

**COASTAL HOTELS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**



Gibbons Mannington & Phipps  
Chartered Accountants  
82 High Street  
Tenterden  
Kent  
TN30 6JG

**COASTAL HOTELS LIMITED (REGISTERED NUMBER: 06966352)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**COASTAL HOTELS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**DIRECTORS:** H L Cragoe  
T S Hopkins

**SECRETARY:** H L Cragoe

**REGISTERED OFFICE:** 65 New Cavendish Street  
London  
W1G 7LS

**REGISTERED NUMBER:** 06966352 (England and Wales)

**ACCOUNTANTS:** Gibbons Mannington & Phipps  
Chartered Accountants  
82 High Street  
Tenterden  
Kent  
TN30 6JG

**COASTAL HOTELS LIMITED (REGISTERED NUMBER: 06966352)**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2012**

	Notes	2012 £	2011 £
<b>ASSETS</b>			
<b>FIXED ASSETS</b>			
Intangible assets	2	29,361	42,699
Tangible assets	3	682,468	696,741
		<u>711,829</u>	<u>739,440</u>
<b>CURRENT ASSETS</b>			
Stocks		10,614	16,679
Debtors		42,782	42,765
Cash at bank and in hand		114,094	5,491
		<u>167,490</u>	<u>64,935</u>
		<u>879,319</u>	<u>804,375</u>
<b>LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	10	10
Profit and loss account		(145,895)	(192,401)
<b>SHAREHOLDERS' FUNDS</b>		<b>(145,885)</b>	<b>(192,391)</b>
<b>CREDITORS</b>	4	<b>1,025,204</b>	<b>996,766</b>
		<u>879,319</u>	<u>804,375</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

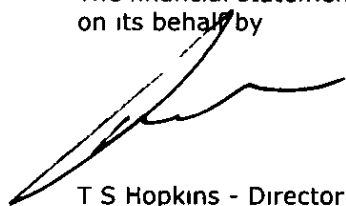
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 November 2012 and were signed on its behalf by



T S Hopkins - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The profit achieved in the last period was forecast and the directors are confident that this profitable period is the beginning of a sustainable period of ongoing profitable revenue growth. The loss shown by the accounts during the first two periods of trading were anticipated. To date the directors have supported the company with £263,500 of personal loans. These accounts are therefore prepared on the basis the company is a going concern.

**Turnover**

Turnover represents the net invoiced sales of accommodation, food, beverages, etc, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

**Website development**

Website development costs have been capitalised and are being amortised over its estimated useful life of 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	- 2% on cost
Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Office Equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2011 and 30 September 2012	<b>66,703</b>
<b>AMORTISATION</b>	
At 1 October 2011	<b>24,004</b>
Amortisation for year	<b>13,338</b>
At 30 September 2012	<b>37,342</b>
<b>NET BOOK VALUE</b>	
At 30 September 2012	<b>29,361</b>
At 30 September 2011	<b>42,699</b>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2011	<b>767,101</b>
Additions	<b>35,536</b>
At 30 September 2012	<b>802,637</b>
<b>DEPRECIATION</b>	
At 1 October 2011	<b>70,360</b>
Charge for year	<b>49,809</b>
At 30 September 2012	<b>120,169</b>
<b>NET BOOK VALUE</b>	
At 30 September 2012	<b>682,468</b>
At 30 September 2011	<b>696,741</b>

**4 CREDITORS**

Creditors include an amount of £541,149 (2011 - £563,958) for which security has been given

They also include the following debts falling due in more than five years

	<b>2012 £</b>	<b>2011 £</b>
Repayable by instalments	<b>442,965</b>	<b>461,164</b>

Creditors shown on the balance sheet of £966,766 (2010: £875,567) is made up of £265,157 (2010: £186,401) falling due within one year and £731,609 (2010: £689,166) falling due over one year

**COASTAL HOTELS LIMITED (REGISTERED NUMBER: 06966352)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class.	Nominal value.	<b>2012</b> £	2011 £
6	A Ordinary	£1	<b>6</b>	6
4	B Ordinary	£1	<b>4</b>	4
			<b>10</b>	10