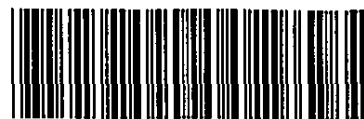


REGISTERED NUMBER: 06966352 (England and Wales)

COASTAL HOTELS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

Gibbons Mannington & Phipps
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

SATURDAY



A1E5E2MZ

A30

28/07/2012

#52

COMPANIES HOUSE

COASTAL HOTELS LIMITED (REGISTERED NUMBER: 06966352)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

COASTAL HOTELS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2011

DIRECTORS:

H L Cragoe
T S Hopkins

SECRETARY:

H L Cragoe

REGISTERED OFFICE:

65 New Cavendish Street
London
W1G 7LS

REGISTERED NUMBER:

06966352 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

COASTAL HOTELS LIMITED (REGISTERED NUMBER: 06966352)**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2011**

	Notes	£	2011	£	£	2010	£
ASSETS							
FIXED ASSETS							
Intangible assets	2			42,699			39,166
Tangible assets	3			696,741			692,237
				<u>739,440</u>			<u>731,403</u>
CURRENT ASSETS							
Stocks		16,679			13,941		
Debtors		42,765			17,452		
Cash at bank and in hand		5,491			12,902		
				<u>64,935</u>			<u>44,295</u>
				<u>804,375</u>			<u>775,698</u>
LIABILITIES							
CAPITAL AND RESERVES							
Called up share capital	5	10			10		
Profit and loss account		(192,401)			(99,879)		
SHAREHOLDERS' FUNDS				(192,391)			(99,869)
CREDITORS	4			996,766			875,567
				<u>804,375</u>			<u>775,698</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 June 2012 and were signed on its behalf by

T S Hopkins - Director



The notes form part of these abbreviated accounts

COASTAL HOTELS LIMITED (REGISTERED NUMBER: 06966352)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The loss shown by the accounts during the first two periods of trading was anticipated. The directors are confident the company will be profitable and are currently supporting the company with personal loans. Therefore these accounts have been prepared on the basis the company is a going concern.

Turnover

Turnover represents the net invoiced sales of accommodation, food, beverages, etc, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Website development

Website development costs have been capitalised and are being amortised over its estimated useful life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	- 2% on cost
Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Office Equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	50,000
Additions	16,703
	<hr/>
At 30 September 2011	66,703
AMORTISATION	
At 1 October 2010	10,834
Charge for year	13,170
	<hr/>
At 30 September 2011	24,004
NET BOOK VALUE	
At 30 September 2011	42,699
	<hr/>
At 30 September 2010	39,166
	<hr/>

COASTAL HOTELS LIMITED (REGISTERED NUMBER: 06966352)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2011****3 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2010	722,349
Additions	44,752
At 30 September 2011	767,101
DEPRECIATION	
At 1 October 2010	30,112
Charge for year	40,248
At 30 September 2011	70,360
NET BOOK VALUE	
At 30 September 2011	696,741
At 30 September 2010	692,237

4 CREDITORS

Creditors include an amount of £563,958 (2010 - £554,227) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	461,164	477,534

Creditors shown on the balance sheet of £966,766 (2010 £875,567) is made up of £265,157 (2010 £186,401) falling due within one year and £731,609 (2010 £689,166) falling due over one year

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
6	A Ordinary	£1	6	6
4	B Ordinary	£1	4	4
			10	10